General Instructions to Complete the Annual Financial Statement Workbook

****If this is a County Annual Financial Statement, you must select "County" on Key Inputs cell F7.****

a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.

b) It is designed to automatically calculate linked schedules from each of the data entry points.

c) The individual spreadsheets containing formulas are locked to protect the formulas.

d) Fill in only the gray sections of the worksheet.

e) **Begin by navigating to the "Key Inputs" tab.**

f) Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.

g) In all applicable signature lines insert the email address of the applicable official.

h) The completed AFS must be submitted to the Division via the FAST portal with a file name of: xxxx_afs_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**

i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.

j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.

k) On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**

Quick Guide:
https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf

Instructions to Complete the 2023 to 2024 "Data Rollover" Process

a) Download from FAST or have saved on your computer your final 2023 annual financial statement.

b) On the 2024 AFS, navigate to the "Key Inputs" tab.

__IMPORTANT__: Macros must be enabled in excel in order for the data rollover process to run successfully.

c) On "Key Inputs", there will be one "data migration" button

d) Click the data migration button; it will prompt you to select your 2023 excel AFS from your computer.

e) Once the 2023 AFS is selected, the function runs automatically. **__Warning__**: The functionality may cause the screen to briefly flash rapidly.

f) Once complete, review the 2024 AFS template to ensure information has successfully copied from the 2023 AFS.

__PLEASE NOTE:__

Annual Financial Statem

Municipal and County AFS

****PLEASE NOTE:** **Many of the features on this page rely on the use of macros. Because of the natu cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality bein

Required Information	Responses and Data
Name and County of Municipality	Berlin Borough, Camden County
Full Name of Municipality/County	BOROUGH OF BERLIN
County of Municipality / County	CAMDEN
Name of Municipality / County	BERLIN
Type	BOROUGH
Federal ID #	21-6000085
Governing Body Type	COUNCIL MEMBERS
Address	59 South White Horse Pike
Address	
Phone	(856) 767-777 ext. 313
Fax	(856) 753-9122
Chief Financial Officer	Michael Kwasizur
Registered Municipal Accountant	Daniel M DiGangi
Year Ending	12/31/2025
DATES	Balance - January 1, 2025
	Balance - December 31, 2025
	Outstanding - January 1, 2025
	Outstanding - December 31, 2025
Year End	12/31/2025
Next Year End	12/31/2026
Budget Year	2026
AFS Year	2025
PY	2024
Population Last Census (2020)	7,489
Net Valuation Taxable 2025	807,363,272
Muni Code	0405

SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2025
	COUNTIES - JANUARY 26, 2026
	MUNICIPALITIES - FEBRUARY 10, 2026
	AS AT DECEMBER 31, 2025
	Dec. 31, 2024
	Dec. 31, 2025
	Jan. 1, 2025
	YEAR - 2024
	YEAR - 2025

	HOW MANY UTILITIES DOES THE ENTITY HAVE:
	UTILITY NAME
UTILITY 1	Water
UTILITY 2	Sewer
UTILITY 3	
UTILITY 4	

UTILITY 5	
UTILITY 6	

PAGE COUNT - SELECT STANDARD OR EXPAND

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Version 2025.0

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Counties will be lis

Certificate #
N-1588

2
TYPE
Water
Sewer

ED:

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2025
(UNAUDITED)

POPULATION LAST CENSUS 7,489
NET VALUATION TAXABLE 2025 807,363,272
MUNICODE 0405

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2026
MUNICIPALITIES - FEBRUARY 10, 2026

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of **BERLIN**, County of **CAMDEN**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature ddigangi@pkfod.com
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Michael Kwasizur**, am the Chief Financial Officer, License # **N-1588**, of the **BOROUGH** of **BERLIN**, County of **CAMDEN** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2025, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2025.

Signature mkwasizur@berlinnj.org
Title Chief Financial Officer
Address 59 South White Horse Pike
Phone Number (856) 767-777 ext. 313
Fax Number (856) 753-9122

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **BERLIN** as of as of December 31, 2025 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2025 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Daniel M DiGangi
(Registered Municipal Accountant)

PKF O'Connor Davies
(Firm Name)

601 White Horse Road
(Address)

Voorhees, New Jersey 08043
(Address)

(856) 435-6200
(Phone Number)

(856) 782-2891
(Fax Number)

Certified by me

this 18 day February , 2026

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2026.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF BERLIN
Chief Financial Officer:	Michael Kwasizur
Signature:	mkwasizur@berlinnj.org
Certificate #:	N-1588
Date:	2/18/2026

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF BERLIN
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6000085
Fed I.D. #

BOROUGH OF BERLIN
Municipality

CAMDEN
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: **December 31, 2025**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 73,427.00	$ 248,915.14	$

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 25-12.

____ Single Audit

____ Program Specific Audit

__X__ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 25-12. (Uniform Guidance) and OMB 25-12. The single audit threshold has been been increased to $1,000,000 beginning with Fiscal Year ending after 10/1/2024. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

mkwasizur@berlinnj.org
Signature of Chief Financial Officer

2/18/2026
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **BOROUGH** of **BERLIN** County of **CAMDEN** during the year 2025 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2025

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2026 and filed with the County Board of Taxation on January 10, 2026 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 807,544,166.00

taxassessor@berlinnj.org
SIGNATURE OF TAX ASSESSOR

BOROUGH OF BERLIN
MUNICIPALITY

CAMDEN
COUNTY

,

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2025

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		9,197,526.57	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	15,670.39
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	6,907.06		
CURRENT	258,647.54		
SUBTOTAL		265,554.60	
TAX TITLE LIENS RECEIVABLE		183,983.70	
PROPERTY ACQUIRED FOR TAXES		-	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		33,714.27	
DUE GRANT FUND		68,419.20	
DUE SEWER OPERATING FUND		19,979.44	
DUE GENERAL CAPITAL FUND		200,000.00	
DUE TRUST OTHER FUND		12,700.65	
DUE STATE MARRIAGE LICENSES		300.00	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		9,982,178.43	15,670.39

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2025

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	9,982,178.43	15,670.39
APPROPRIATION RESERVES		950,105.32
ENCUMBRANCES PAYABLE		86,709.57
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		3,908.68
PREPAID TAXES		267,483.05
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		2,664.00
LOCAL SCHOOL TAX PAYABLE		1,046,301.40
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		1,204,322.88
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		10,197.98
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE TO MUNICIPAL OPEN SPACE TRUST FUND		121,768.80
RESERVE FOR PREPARATION OF MASTER PLAN		25,116.46
PAGE TOTAL	9,982,178.43	3,734,248.53

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2025

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
TOTALS FROM PAGE 3a	9,982,178.43	3,734,248.53	
SUBTOTAL	9,982,178.43	3,734,248.53	**"C"**
RESERVE FOR RECEIVABLES		784,651.86	
DEFERRED SCHOOL TAX	5,091,870.54		
DEFERRED SCHOOL TAX PAYABLE		5,091,870.54	
FUND BALANCE		5,463,278.04	
TOTALS	15,074,048.97	15,074,048.97	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CASH	4,330.74	
GRANTS RECEIVABLE	1,151,042.98	
DUE TO TRUST OTHER FUND		982.02
DUE TO CURRENT FUND		68,419.20
RESERVE FOR ENCUMBRANCES		26,389.35
CONTRACTS PAYABLE		30,500.00
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		1,026,123.15
UNAPPROPRIATED RESERVES		2,960.00
TOTALS	1,155,373.72	1,155,373.72

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	7,267.90	
DUE TO -		-
DUE TO STATE OF NJ		6,952.90
RESERVE FOR ANIMAL CONTROL TRUST FUND		315.00
FUND TOTALS	7,267.90	7,267.90
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	549,162.13	
DUE TO CURRENT FUND	121,768.80	
RESERVE FRO FUTURE USE		670,930.93
FUND TOTALS	670,930.93	670,930.93
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,856,017.10	
DUE FROM CAMDEN COUNTY	955.89	
DUE FROM DEVELOPERS	25,477.40	
DUE FROM POLICE OUTSIDE SERVICES VENDORS	89,297.70	
DUE FROM CURRENT FUND		
DUE FROM GRANT FUND	982.02	
DUE STATE OF NJ - VCCB		81,383.07
VARIOUS RESERVES		1,878,646.39
DUE TO CURRENT FUND		12,700.65
OTHER TRUST FUNDS PAGE TOTAL	1,972,730.11	1,972,730.11

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Previous Totals	1,972,730.11	1,972,730.11
OTHER TRUST FUNDS (continued)		
TOTALS	1,972,730.11	1,972,730.11

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Previous Totals	1,972,730.11	1,972,730.11
OTHER TRUST FUNDS (continued)		
TOTALS	1,972,730.11	1,972,730.11

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2024 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2025
Reserve for:	-			-
Recreation Facilities	68,887.03			68,887.03
POAA	952.10	26.00		978.10
Accumulated Leave	130,000.00			130,000.00
Celebration	4,279.92			4,279.92
Payroll Deductions Payable	27,082.92	2,218,702.00	2,175,842.66	69,942.26
Net Payroll	-	3,070,177.71	3,070,177.71	-
Affordable Housing	604,230.38	95,292.81	66,295.35	633,227.84
COAH Fees	5,038.35	0.36		5,038.71
Developers' Escrow Deposits	184,750.23	117,003.09	43,840.11	257,913.21
Municipal Alliance	6,426.31			6,426.31
Tax Title Lien Redemptions	120,997.74	238,112.48	293,255.24	65,854.98
Premiums Received	480,600.00	159,500.00	267,900.00	372,200.00
Recycling Funds	25,549.26	8,639.10	9,316.89	24,871.47
CDBG	382.00			382.00
Bid Bond	470.00			470.00
Security Deposits	6,043.85			6,043.85
Public Defender	5,625.00	8,169.00	12,000.00	1,794.00
Performance Bonds	56,046.15	90,734.28		146,780.43
Storm Recovery	18,433.00		12,188.32	6,244.68
Investigation Funds	45.00			45.00
Uniform Fire Safety	2,302.58		412.18	1,890.40
Police Donation	5,036.82			5,036.82
Police Outside Services	-	283,142.57	282,536.09	606.48
Special Law Enforcement	46,278.30	1,281.80		47,560.10
Encumbrances	21,000.00	1,172.80		22,172.80
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PAGE TOTAL	$ 1,820,456.94	$ 6,291,954.00	$ 6,233,764.55	$ 1,878,646.39

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Purpose	Amount Dec. 31, 2024 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2025
PREVIOUS PAGE TOTAL	1,820,456.94	6,291,954.00	6,233,764.55	1,878,646.39
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PAGE TOTAL	$ 1,820,456.94	$ 6,291,954.00	$ 6,233,764.55	$ 1,878,646.39

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

Sheet 7

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	2,820,694.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	2,820,694.00
CASH	1,493,920.12	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	11,729,000.00	
UNFUNDED	2,820,694.00	
DUE FROM - NJDOT	23,531.40	
DUE FROM - CURRENT FUND		
DUE FROM - WATER OPERATING FUND		
DUE FROM - SEWER CAPITAL FUND	4,519.53	
PAGE TOTALS	18,892,359.05	2,820,694.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	18,892,359.05	2,820,694.00
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		11,729,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR ENCUMBRANCE		127,588.65
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR PAYMENT OF DEBT		461,479.00
DUE TO CURRENT FUND		200,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,756,171.92
UNFUNDED		991,707.06
ENCUMBRANCES PAYABLE		
CONTRACTS PAYABLE		276,337.52
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		88,915.22
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		440,465.68
	18,892,359.05	18,892,359.05

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2025

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	268,092.69	10,575,759.99	1,646,326.11	9,197,526.57
Grant Fund		4,330.74		4,330.74
Trust - Animal Control	48.00	7,219.90		7,267.90
Trust - Assessment				-
Trust - Municipal Open Space		549,162.13		549,162.13
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	24,441.27	1,901,673.30	70,097.47	1,856,017.10
Trust - Arts and Culture				-
General Capital		1,520,192.63	26,272.51	1,493,920.12
				-
UTILITIES:				
Water Utility Operating	1,423,096.64	854,494.77	90,891.66	2,186,699.75
Water Utility Capital		1,602,047.45	32,702.35	1,569,345.10
Water Operating Investment		1,500,000.00		1,500,000.00
Sewer Utility Operating	92,761.41	21,389.98	30,257.74	83,893.65
Sewer Utility Capital		870,491.66	276.25	870,215.41
Sewer Operating Investment		900,000.00		900,000.00
Sewer Capital Investment		100,000.00		100,000.00
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	1,808,440.01	20,406,762.55	1,896,824.09	20,318,378.47

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2025.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2025.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: ddigangi@pkfod.com Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Republic Bank:	
Current	8,826,144.20
Collector	1,753,946.53
Dog License	7,219.90
Open Space	549,162.13
Affordable Housing	612,480.94
COAH	21.21
Enforcement	53,066.82
Escrow Checking	263,374.22
Payroll	153,147.87
Investigation	175.95
Recreation	67,482.98
TTL	419,464.61
Trust Other	332,458.70
General Capital	1,520,192.63
Water Operating	854,494.77
Water Capital	1,602,047.45
Water Operating Investment	1,500,000.00
Sewer Operating	21,389.98
Sewer Capital	870,491.66
Sewer Operating Investment	900,000.00
Sewer Capital Investment	100,000.00
PAGE TOTAL	20,406,762.55

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	20,406,762.55
TOTAL PAGE	20,406,762.55

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
Federal Grants:	-					-
Drive Sober or Get Pulled Over	-					-
Seatbelt Click-it-or-Ticket Grant	-	7,000.00	7,000.00			-
Strategic Enforcement (U Text, U Drive, U Pay)	15,000.00					15,000.00
County Historic Preservation	-					-
FEMA Safer Grant	450,180.00		22,230.00			427,950.00
ARP - Firefighter Grant	77,470.87					77,470.87
COVID ARP SLFRF	-	2,470.87	2,470.87			-
Distracted Driving Grant	-					-
State Grants:	-					-
Clean Communities Grant	-	20,601.56	20,601.56			-
Safe and Secure Communities Program	61,026.92		15,876.92			45,150.00
HDSRF	-	116,717.00				116,717.00
Body Worn Camera Grant	14,266.00		14,057.80		208.20	0.00
Bulletproof Vest Grant	1,298.11					1,298.11
NJSACOP	-	4,000.00				4,000.00
Recycling Tonnage Grant	-	11,448.36	11,448.36			-
NJDOT - 2019	-					-
NJDOT - 2023	208,558.00		208,558.00			-
PAGE TOTALS	827,799.90	162,237.79	302,243.51	-	208.20	687,585.98

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Sheet 10.1

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	827,799.90	162,237.79	302,243.51	-	208.20	687,585.98
State Grants:	-					-
NJDOT - 2024	-					-
NJDOT - 2025	171,437.00					171,437.00
NJDOT - 2026		197,685.00				197,685.00
Stormwater Assistance Grant	10,000.00					10,000.00
Local Grants:	-					-
County DWI Grant	-	1,960.00	1,960.00			-
County Recreation Grant	73,000.00	82,000.00	70,665.00			84,335.00
Behind the Badge	-	2,000.00	2,000.00			-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
PAGE TOTALS	1,082,236.90	445,882.79	376,868.51	-	208.20	1,151,042.98

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Sheet 10 Totals

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	1,082,236.90	445,882.79	376,868.51	-	208.20	1,151,042.98
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TOTALS	1,082,236.90	445,882.79	376,868.51	-	208.20	1,151,042.98

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
Federal Grants:	-						-
US Forest Service -- Fire Assistance	573.20					573.20	-
Drive Sober or Get Pulled Over	-						-
Distracted Driving Mobilization	-						-
Strategic Enforcement Mobilization (U Text, U Drive, U Pay)	15,000.00						15,000.00
COVID ARP SLRF	-		2,470.87				2,470.87
Seatbelt Click-it-or-Ticket Grant	-		7,000.00	7,000.00			-
FEMA Safer Grant	446,670.00			66,427.00			380,243.00
ARP - Firefighter Grant	34,331.02			11,402.00			22,929.02
American Rescue Plan	-						-
Municipal Stormwater Regulation	2,132.40						2,132.40
State Grants:	-						-
Clean Communities	44,410.41		20,601.56	29,569.52			35,442.45
Safe and Secure Communities	53,365.58			48,510.41			4,855.17
Body Armor Grant	3,325.04		1,843.20	5,168.24			-
Body Worn Camera Grant	3,334.20			3,126.00		208.20	-
Bulletproof Vest Grant	613.82						613.82
Certified Local Government Grant	-						-
Recycling Tonnage Grant	23,001.67		11,448.36	782.04			33,667.99
PAGE TOTALS	626,757.34	-	43,363.99	171,985.21	-	781.40	497,354.72

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11.1

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	626,757.34	-	43,363.99	171,985.21	-	781.40	497,354.72
State Grants:	-						-
Alcohol Education and Rehabilitation Grant	2,804.43						2,804.43
NJSACOP	-		4,000.00				4,000.00
New Jersey Department of Transportation - 2019	-						-
New Jersey Department of Transportation - 2022	-						-
New Jersey Department of Transportation - 2023	159,058.00						159,058.00
New Jersey Department of Transportation - 2024	171,437.00			159,058.00			12,379.00
New Jersey Department of Transportation - 2026	-		197,685.00				197,685.00
Drunk Driving Enforcement Grant	17,113.28			17,113.28			-
HDSRF	-		116,717.00	500.00			116,217.00
Pedestrian Safety Grant	-		15,000.00				15,000.00
	-						-
Local Grants:	-						-
County DWI Grant	1,640.00			1,640.00			-
Behind the Badge Grant	-		2,000.00				2,000.00
County Recreation Grant	-		82,000.00	62,375.00			19,625.00
	-						-
	-						-
PAGE TOTALS	978,810.05	-	460,765.99	412,671.49	-	781.40	1,026,123.15

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11.2

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	978,810.05	-	460,765.99	412,671.49	-	781.40	1,026,123.15
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PAGE TOTALS	978,810.05	-	460,765.99	412,671.49	-	781.40	1,026,123.15

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	978,810.05	-	460,765.99	412,671.49	-	781.40	1,026,123.15
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TOTALS	978,810.05	-	460,765.99	412,671.49	-	781.40	1,026,123.15

Sheet 11
Totals

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred to 2025 Budget Appropriations		Received	Other	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87			
Federal Grants:	-					-
Seatbelt Click it or Ticket	-		7,000.00	7,000.00		-
Pedestrian Safety Grant	15,000.00		15,000.00			-
COVID ARP SLFRF	-		2,470.87	2,470.87		-
	-					-
State Grants:	-					-
Clean Communities Program	-		20,601.56	20,601.56		-
Body Armor Grant	1,843.20		1,843.20			-
Recycling Tonnage Grant	1,000.00		11,448.36	11,448.36		1,000.00
HDSRF	-		116,717.00	116,717.00		-
NJSACOP	-		4,000.00	4,000.00		-
New Jersey Department of Transportation - 2026	-		197,685.00	197,685.00		-
	-					-
Local Grants:	-					-
Behind the Badge	-		2,000.00	2,000.00		-
County DWI Grant	-			1,960.00		1,960.00
County Recreation Grant	-		82,000.00	82,000.00		-
	-					-
	-					-
PAGE TOTALS	17,843.20	-	460,765.99	445,882.79	-	2,960.00

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred to 2025 Budget Appropriations		Received	Other	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	17,843.20	-	460,765.99	445,882.79	-	2,960.00
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	-					-
PAGE TOTALS	17,843.20	-	460,765.99	445,882.79	-	2,960.00

Sheet 12.1

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred to 2025 Budget Appropriations		Received	Other	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	17,843.20	-	460,765.99	445,882.79	-	2,960.00
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	-					-
PAGE TOTALS	17,843.20	-	460,765.99	445,882.79	-	2,960.00

Sheet 12.2

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 12
Totals

Grant	Balance Jan. 1, 2025	Transferred to 2025 Budget Appropriations		Received	Other	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	17,843.20	-	460,765.99	445,882.79	-	2,960.00
						-
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	-					-
TOTALS	17,843.20	-	460,765.99	445,882.79	-	2,960.00

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	**xxxxxxxxxx**	**xxxxxxxxxx**
School Tax Payable #	**xxxxxxxxxx**	1,095,454.38
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	**xxxxxxxxxx**	3,371,664.00
Levy School Year July 1, 2025 - June 30, 2026	**xxxxxxxxxx**	8,807,380.00
Levy Calendar Year 2025	**xxxxxxxxxx**	
Paid	8,856,532.98	**xxxxxxxxxx**
Balance - December 31, 2025	**xxxxxxxxxx**	**xxxxxxxxxx**
School Tax Payable #	1,046,301.40	**xxxxxxxxxx**
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)	3,371,664.00	**xxxxxxxxxx**
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	13,274,498.38	13,274,498.38

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	xxxxxxxxxxx	
Levy School Year July 1, 2025 - June 30, 2026	xxxxxxxxxxx	
Levy Calendar Year 2025	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	927,675.88
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	xxxxxxxxxxx	1,720,206.54
Levy School Year July 1, 2025 - June 30, 2026	xxxxxxxxxxx	5,832,131.00
Levy Calendar Year 2025	xxxxxxxxxxx	
Paid	5,555,484.00	xxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	1,204,322.88	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)	1,720,206.54	xxxxxxxxxx
# Must include unpaid requisitions.	8,480,013.42	8,480,013.42

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	21,553.76
2025 Levy:	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	6,067,431.76
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	222,363.18
Due County for Added and Omitted Taxes	xxxxxxxxxx	10,197.98
Paid	6,311,348.70	xxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	10,197.98	xxxxxxxxx
	6,321,546.68	6,321,546.68

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	
2025 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire -	xxxxxxxxxx	xxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
Total 2025 Levy	xxxxxxxxxx	-
Paid		xxxxxxxxx
Balance - December 31, 2025	-	xxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2025

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,297,000.00	1,297,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	2,094,095.57	2,477,655.08	383,559.51
Added by N.J.S.A. 40A:4-87 (List on 17a)	442,922.79	442,922.79	-
			-
			-
Total Miscellaneous Revenue Anticipated	2,537,018.36	2,920,577.87	383,559.51
Receipts from Delinquent Taxes	250,000.00	258,779.71	8,779.71
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	6,607,238.14	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	368,986.27	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	6,976,224.41	7,150,821.95	174,597.54
	11,060,242.77	11,627,179.53	566,936.76

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	27,791,597.78
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	8,807,380.00	xxxxxxxxx
Regional School Tax	-	xxxxxxxxx
Regional High School Tax	5,832,131.00	xxxxxxxxx
County Taxes	6,289,794.94	xxxxxxxxx
Due County for Added and Omitted Taxes	10,197.98	xxxxxxxxx
Special District Taxes	-	xxxxxxxxx
Municipal Open Space Tax	121,356.98	xxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	420,085.07
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	7,150,821.95	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
	28,211,682.85	28,211,682.85

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2025

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Recycling Tonnage Grant	10,448.36	10,448.36	-
Clean Communities	20,601.56	20,601.56	-
Behind the Badge	2,000.00	2,000.00	-
New Jersey Department of Transportation - 2026	197,685.00	197,685.00	-
Hazardous Discharge Site Remedetion Fund	116,717.00	116,717.00	-
County Recreation Grant	82,000.00	82,000.00	-
COVID ARP SLFRF	2,470.87	2,470.87	-
NJ Click-it-or-Ticket Grant	7,000.00	7,000.00	-
NJSACOP Accredation Grant	4,000.00	4,000.00	-
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PAGE TOTALS	442,922.79	442,922.79	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: mkwasizur@berlinnj.org

STATEMENT OF GENERAL BUDGET REVENUES 2025

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	442,922.79	442,922.79	-
		-	-
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		-	-
TOTALS	442,922.79	442,922.79	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: ______________________

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2025

2025 Budget As Adopted		10,617,319.98
2025 Budget - Added by N.J.S.A. 40A:4-87		442,922.79
Appropriated for 2025 (Budget Statement Item 9)		11,060,242.77
Appropriated for 2025 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		11,060,242.77
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		11,060,242.77
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	9,690,048.63	
Paid or Charged - Reserve for Uncollected Taxes	420,085.07	
Reserved	950,105.32	
Total Expenditures		11,060,239.02
Unexpended Balances Canceled (see footnote)		3.75

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2025 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2025 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	383,559.51
Delinquent Tax Collections	xxxxxxxxx	8,779.71
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	174,597.54
Unexpended Balances of 2025 Budget Appropriations	xxxxxxxxx	3.75
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	307,476.10
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2024 Appropriation Reserves	xxxxxxxxx	969,469.76
Prior Years Interfunds Returned in 2025	xxxxxxxxx	
Cancellation of Tax Overpayments		31,166.91
Cancellation of Grants Appropriated		1,354.60
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2025	5,091,870.54	xxxxxxxxx
Balance - December 31, 2025	xxxxxxxxx	5,091,870.54
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxx
		xxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxx
Interfund Advances Originating in 2025	234,126.49	xxxxxxxxx
Prior Year Senior and Veteran Deductions Disallowed	405.48	
Cancellation of Grants Receivable	208.20	
Cancellation of Police Outside Services Receivable		
Refund of Prior Year Revenue		
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,641,667.71	xxxxxxxxx
	6,968,278.42	6,968,278.42

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
PILOT - Lonaconing	
Tax Sale Cost	3,398.53
Pre Tax Sale Advertising Costs	8,336.71
Rental -- PNC Rental	14,200.80
Rental -- 93 Clementon	26,226.00
Police Outside Service Admin Fees	44,087.32
Community Center Fees	28,395.00
Senior Citizen and Veteran Administrative Fee	866.89
Camp Fees	49,920.00
Miscellaneous	55,920.60
Sale of Municipal Assets	13,511.09
Hotel Tax	18,029.41
MVC Inspection Fees	254.83
Refund of Prior Year Revenues	44,328.92
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	307,476.10

Sheet 20 Totals

SURPLUS - CURRENT FUND
YEAR 2025

	Debit	Credit
1. Balance - January 1, 2025	xxxxxxxxx	5,118,610.33
2.	xxxxxxxxx	
3. Excess Resulting from 2025 Operations	xxxxxxxxx	1,641,667.71
4. Amount Appropriated in the 2025 Budget - Cash	1,297,000.00	xxxxxxxxx
5. Amount Appropriated in 2025 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2025	5,463,278.04	xxxxxxxxx
	6,760,278.04	6,760,278.04

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2025
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		9,197,526.57
Investments		
Sub Total		9,197,526.57
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,734,248.53
Cash Surplus		5,463,278.04
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		5,463,278.04

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2026 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2025 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			$ 28,026,691.20
	or			
	(Abstract of Ratables)			$
2.	Amount of Levy - Special District Taxes			$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			$ 45,330.51
5a.	Subtotal 2025 Levy	$ 28,072,021.71		
5b.	Reductions Due to Tax Appeals**	$		
5c.	Total 2025 Tax Levy			$ 28,072,021.71
6.	Transferred to Tax Title Liens			$ 21,776.39
7.	Transferred to Foreclosed Property			$
8.	Remitted, Abated or Canceled			$
9.	Discount Allowed			$
10.	Collected in Cash: In 2024		$ 206,854.00	
	In 2025*		$ 27,538,493.78	
	Homestead Benefit Credit		$	
	State's Share of 2025 Senior Citizens and Veterans Deductions Allowed		$ 46,250.00	
	Total To Line 14		$ 27,791,597.78	
11.	Total Credits			$ 27,813,374.17
12.	Amount Outstanding December 31, 2025			$ 258,647.54
13.	Percentage of Cash Collections to Total 2025 Levy, (Item 10 divided by Item 5c) is	**99.00%**		

***Note**: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a*

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		$ 27,791,597.78
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		$
To Current Taxes Realized in Cash (Sheet 17)		$ 27,791,597.78

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2025 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2025

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$	27,791,597.78
LESS: Proceeds from Accelerated Tax Sale		
Net Cash Collected	$	27,791,597.78
Line 5c (sheet 22) Total 2025 Tax Levy	$	28,072,021.71
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		99.00%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$	27,791,597.78
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	$	27,791,597.78
Line 5c (sheet 22) Total 2025 Tax Levy	$	28,072,021.71
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		99.00%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2025	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey		xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	18,170.39
2. Senior Citizens Deductions Per Tax Billings	8,750.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	35,750.00	xxxxxxxxx
4. Deductions Allowed By Tax Collector	1,750.00	xxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2024)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2024)	xxxxxxxxx	405.48
9. Received in Cash from State	xxxxxxxxx	43,344.52
10.		
11.		
12. Balance - December 31, 2025	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	-
Due To State of New Jersey	15,670.39	xxxxxxxxx
	61,920.39	61,920.39

Calculation of Amount to be included on Sheet 22, Item 10 -
2025 Senior Citizens and Veterans Deductions Allowed

Line 2	8,750.00
Line 3	35,750.00
Line 4	1,750.00
Sub - Total	46,250.00
Less: Line 7	-
To Item 10, Sheet 22	46,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2025		xxxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Contested Amount of 2025 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance - December 31, 2025		-	xxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2025		-	-

Signature of Tax Collector

License # Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2025		421,457.98	xxxxxxxxx
A. Taxes	260,986.87	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	160,471.11	xxxxxxxxx	xxxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	0.01
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes		6,436.11	xxxxxxxxx
5. Added Tax Title Liens		21,776.39	xxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1) 1,736.20
B. Tax Title Liens - Transfers from Taxes		(1) 1,736.20	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	449,670.47
8. Totals		451,406.68	451,406.68
9. Balance Brought Down		449,670.47	xxxxxxxxx
10. Collected:		xxxxxxxxx	258,779.71
A. Taxes	258,779.71	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens		xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2025 Tax Sale			xxxxxxxxx
12. 2025 Taxes Transferred to Liens			xxxxxxxxx
13. 2025 Taxes		258,647.54	xxxxxxxxx
14. Balance - December 31, 2025		xxxxxxxxx	449,538.30
A. Taxes	265,554.60	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	183,983.70	xxxxxxxxx	xxxxxxxxx
15. Totals		708,318.01	708,318.01

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **57.54%**

17. Item No.14 multiplied by percentage shown above is **258,664.34** and represents the maximum amount that may be anticipated in 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2025		xxxxxxxxx
2. Foreclosed or Deeded in 2025	xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxx
5A.		xxxxxxxxx
5B.	xxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sales	xxxxxxxxx	xxxxxxxxx
9. Cash *	xxxxxxxxx	
10. Contract	xxxxxxxxx	
11. Mortgage	xxxxxxxxx	
12. Loss on Sales	xxxxxxxxx	
13. Gain on Sales		xxxxxxxxx
14. Balance - December 31, 2025	xxxxxxxxx	-
	-	-

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2025		xxxxxxxxx
16. 2025 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxxx	
19. Balance - December 31, 2025	xxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2025		xxxxxxxxx
21. 2025 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxxx	
23.	xxxxxxxxx	
24. Balance - December 31, 2025	xxxxxxxxx	-
	-	-

Analysis of Sale of Property: $ -
*Total Cash Collected in 2025

Realized in 2025 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting from 2025	Balance as at Dec. 31, 2025
Emergency Authorization - Municipal*	$	$	$	$ -
Emergency Authorization - Schools	$	$	$	$ -
Overexpenditure of Appropriations	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
TOTAL DEFERRED CHARGES	$ -	$ -	$ -	$ -

***Do not include items funded or refunded as listed below.**

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2025
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
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							-
							-
							-
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							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

mkwasizur@berlinnj.org

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
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							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

mkwasizur@berlinnj.org
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx	12,769,000.00	
Issued	xxxxxxxxx		
Paid	1,040,000.00	xxxxxxxxx	
Outstanding - December 31, 2025	11,729,000.00	xxxxxxxxx	
	12,769,000.00	12,769,000.00	
2026 Bond Maturities - General Capital Bonds			$ 1,075,000.00
2026 Interest on Bonds*		$ 402,593.76	

ASSESSMENT SERIAL BONDS

Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			$
2026 Interest on Bonds*		$	
Total "Interest on Bonds - Debt Service" (*Items)			$ 402,593.76

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LOAN

Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LOAN

Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LOAN

Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Bond Maturities - Term Bonds		$	
2026 Interest on Bonds		$	

TYPE I SCHOOL SERIAL BONDS

Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Interest on Bonds		$	
2026 Bond Maturities - Term Bonds			$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2026 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2025	2026 Interest Requirement
1.	Emergency Notes	$	$
2.	Special Emergency Notes	$	$
3.	Tax Anticipation Notes	$	$
4.	Interest on Unpaid State & County Taxes	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**
All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**
All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33 Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest**	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2023 or prior must be appropriated in full in the 2026 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
Construction of Police Facility		250.00			250.00			
Road Reconstruction	21,023.47				23,259.47	2,236.00		
Acquisition of Public Works Equipment	895.00				895.00			
Improvements to Park Facilities	60,712.90				28,061.73		32,651.17	
Acquisition of an Ambulance	6,655.34						6,655.34	
Acquisition of Various Construction Equipment	255.32						255.32	
Acquisition of Various Public Works Equipment	3,010.62						3,010.62	
Various Improvements to Municipal and Library Facilities	83,514.16				79,448.34		4,065.82	
Reconstruction/Repaving Borough Roads	11,216.95				11,216.95			
Various Improvements to Municipal and Library Facilities	255,656.45				13,095.00		242,561.45	
Acquisition of Information Technology Equipment	5,146.94						5,146.94	
Acquisition of Various Equipment and Utility Vehicles	638.31				6,316.93	5,820.64	142.02	
Acquisition of a Fire Truck and Related Equipment								
Acquisition of Various Office Equipment	801.83						801.83	
Acquisition of Various Heavy Equipment	1,813.18				1,419.45		393.73	
Road Traffic Improvements	23,699.72				23,699.72			
Various Improvements to Muncipal Facilities	10,765.72				9,480.00		1,285.72	
Acquisition and Installation of Office								
Equipment and Computer Upgrades	3,449.62				3,195.30		254.32	
Page Total	489,255.53	250.00	-	-	200,337.89	8,056.64	297,224.28	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	489,255.53	250.00	-	-	200,337.89	8,056.64	297,224.28	-
Upgrades to Various EMS Equipment	5,306.00				254.32		5,051.68	
Acquisition of Various Equipment								
For the Fire Department	35,904.71						35,904.71	
Acquisition of Equipment for Police Department	200.00						200.00	
Acquisition of Various Equipment								
For the Dept of Public Works	77,045.69	330.00			24,807.15		52,238.54	330.00
Reconstrution/Repaving Borough Roads	56,130.40				56,130.40			
Various Improvements to Muncipal Buildings	301,137.23				22,395.00		278,742.23	
Completion of Stormwater Infrastructure Improvements	45,772.06				17,500.00		28,272.06	
Acquisition of Various Capital Equipment	42,970.03						42,970.03	
Completion of Various Park Improvements	1,105,849.02	359,000.00			121,102.19		984,746.83	359,000.00
Various Road and Drainage Improvements	11,905.00	238,095.00			119,800.50			130,199.50
Acquisition of Various Equipment	16,321.56	5,000.00					16,321.56	5,000.00
Purchase of Fire Truck Apparatus	61,707.00				61,707.00			
PAGE TOTALS	2,249,504.23	602,675.00	-	-	624,034.45	8,056.64	1,741,671.92	494,529.50

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,249,504.23	602,675.00	-	-	624,034.45	8,056.64	1,741,671.92	494,529.50
ACQUISITION OF VARIOUS TRUCKS FOR PUBLIC WORKS		7,272.91			5,099.60			2,173.31
ACQUISTION OF VARIOUS EQUIPMENT AND UTILITY VEHICLES		2,259.95						2,259.95
ACQUISITION IMPROVEMENTS TO MUNICIPAL BUILDINGS AND GROU		400,095.00			398,000.00			2,095.00
ACQUISITION OF TRASH TRUCKS		41,210.00						41,210.00
VARIOUS DRAINAGE IMPROVEMENTS			100,000.00				5,000.00	95,000.00
ACQUISITION OF VARIOUS EQUIPMENT			298,000.00		271,440.27			26,559.73
ACQUSITION OF LED SIGN			50,000.00				2,500.00	47,500.00
ACQUISITION OF VARIOUS EQUIPMENT			140,000.00				7,000.00	133,000.00
ACQUISTION OF 2 VEHICLES & COMPUTER SOFTWARE			125,000.00		118,130.43			6,869.57
REMEDIATION AT THE BLEASE PROPERTY			150,000.00		9,490.00			140,510.00
PAGE TOTALS	2,249,504.23	1,053,512.86	863,000.00	-	1,426,194.75	8,056.64	1,756,171.92	991,707.06

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,249,504.23	1,053,512.86	863,000.00	-	1,426,194.75	8,056.64	1,756,171.92	991,707.06
GRAND TOTALS	2,249,504.23	1,053,512.86	863,000.00	-	1,426,194.75	8,056.64	1,756,171.92	991,707.06

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	82,065.22
Received from 2025 Budget Appropriation*	xxxxxxxxx	50,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	43,150.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2025	88,915.22	xxxxxxxxx
	132,065.22	132,065.22

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	
Received from 2025 Budget Appropriation*	xxxxxxxxx	
Received from 2025 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2025	-	xxxxxxxxx
	-	-

***The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Various Drainage Improvements	100,000.00	95,000.00	5,000.00	
Acquisition of Various Equipment	298,000.00	283,100.00	14,900.00	
Acquisition of LED Sign	50,000.00	47,500.00	2,500.00	
Acquisition of Various Equipment	1,337,000.00	133,000.00	7,000.00	
Acquisition of 2 Vehicles & Computer S	125,000.00	118,750.00	6,250.00	
Remediationat the Blease Property	150,000.00	142,500.00	7,500.00	
Total	2,060,000.00	819,850.00	43,150.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2025

	Debit	Credit
Balance - January 1, 2025	**xxxxxxxxx**	440,465.68
Premium on Sale of Bonds	**xxxxxxxxx**	
Funded Improvement Authorizations Canceled	**xxxxxxxxx**	
Appropriated to Finance Improvement Authorizations		**xxxxxxxxx**
Appropriated to 2025 Budget Revenue		**xxxxxxxxx**
Balance - December 31, 2025	440,465.68	**xxxxxxxxx**
	440,465.68	440,465.68

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2025 was $ 28,072,021.71
2. Amount of Item 1 Collected in 2025 (*) $ 27,791,597.78
3. Seventy (70) percent of Item 1 $ 19,650,415.20

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2025?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2025?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the Calendar Year 2026 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

1. Cash Deficit 2024 $
2. 4% of 2024 Tax Levy for all purposes: Levy -- $ = $
3. Cash Deficit 2025 $
4. 4% of 2025 Tax Levy for all purposes: Levy -- $ = $

E.

Unpaid	2024	2025	Total
1. State Taxes	$	$	$ -
2. County Taxes	$	$ 10,197.98	$ 10,197.98
3. Amounts due Special Districts	$	$ -	$ -
4. Amount due School Districts for School Tax	$	$ 2,250,624.28	$ 2,250,624.28

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2025, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2025
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash	2,186,699.75		
Investments	1,500,000.00		
Due from Sewer Operating	15.94		
Due from -			
Receivables Offset with Reserves:			
Consumer Accounts Receivable	470,954.02		
Liens Receivable	-		
Deferred Charges (Sheet 48)			
Cash Liabilities:			
Appropriation Reserves		61,200.75	
Encumbrances Payable		83,376.26	
Accrued Interest on Bonds and Notes		81,682.74	
Due to Sewer Operating			
Overpayments		22,197.00	
Due to General Capital			
Subtotal - Cash Liabilities		248,456.75	"C"
Reserve for Consumer Accounts and Lien Receivable		470,954.02	
Fund Balance		3,438,258.94	
Total	4,157,669.71	4,157,669.71	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2025
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	1,852,146.00	**xxxxxxxxx**
Bonds and Notes Authorized but Not Issued	**xxxxxxxxx**	1,852,146.00
CASH	1,569,345.10	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	21,610,213.60	
AUTHORIZED AND UNCOMPLETED	8,321,630.00	
Due from Sewer Operating Fund	29,015.93	
PAGE TOTALS	33,382,350.63	1,852,146.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2025
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	33,382,350.63	1,852,146.00
BONDS PAYABLE		7,403,000.00
LOANS PAYABLE		137,140.31
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		718,884.75
UNFUNDED		769,281.28
CONTRACTS PAYABLE		885,740.67
ENCUMBRANCES		59,672.75
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		20,184,125.52
RESERVE FOR DEFERRED AMORTIZATION		355,431.77
RESERVE FOR DEBT SERVICE		350,186.32
DUE CURRENT FUND		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		266,876.71
CAPITAL FUND BALANCE		399,864.55
TOTALS	33,382,350.63	33,382,350.63

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2025

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	378,117.60	378,117.60	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	2,900,000.00	3,461,663.23	561,663.23
Fire Hydrant Service	550,000.00	616,029.56	66,029.56
Miscellaneous	100,000.00	158,784.33	58,784.33
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	3,928,117.60	4,614,594.72	686,477.12
Deficit (General Budget) **			-
	3,928,117.60	4,614,594.72	686,477.12

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		3,928,117.60
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		3,928,117.60
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		3,928,117.60
Deduct Expenditures:		
Paid or Charged	3,855,649.90	
Reserved	61,200.75	
Surplus (General Budget)**		
Total Expenditures		3,916,850.65
Unexpended Balance Canceled (See Footnote)		11,266.95

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2025 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	4,614,594.72	
Miscellaneous Revenue Not Anticipated		
2024 Appropriation Reserves Canceled in 2025	118,983.40	
Total Revenue Realized		4,733,578.12
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	3,855,649.90	
Reserved	61,200.75	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	3,916,850.65	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,916,850.65
Excess		816,727.47
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2025 Operation ("Excess in Operations" - Sheet 46)	816,727.47	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Water Utility for 2024

2024 Appropriation Reserves Canceled in 2025	118,983.40	
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		118,983.40

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2025 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	**xxxxxxxxx**	686,477.12
Unexpended Balances of Appropriations	**xxxxxxxxx**	11,266.95
Miscellaneous Revenues Not Anticipated	**xxxxxxxxx**	-
Unexpended Balances of 2024 Appropriation Reserves*	**xxxxxxxxx**	118,983.40
Overpayments Canceled and Liquidation of Reserve for Receivable		1,505.32
Deficit in Anticipated Revenues	-	**xxxxxxxxx**
		xxxxxxxxx
Operating Deficit - to Trial Balance	**xxxxxxxxx**	-
Excess in Operations - to Operating Surplus	818,232.79	**xxxxxxxxx**
* See restriction in amount on Sheet 45, SECTION 2	818,232.79	818,232.79

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2025	**xxxxxxxxx**	2,998,143.75
Excess in Results of 2025 Operations	**xxxxxxxxx**	818,232.79
Amount Appropriated in the 2025 Budget - Cash	378,117.60	**xxxxxxxxx**
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		**xxxxxxxxx**
Balance - December 31, 2025	3,438,258.94	**xxxxxxxxx**
	3,816,376.54	3,816,376.54

ANALYSIS OF BALANCE DECEMBER 31, 2025
(FROM WATER UTILITY - TRIAL BALANCE)

Cash		2,186,699.75
Investments		1,500,000.00
Interfund Accounts Receivable		15.94
Subtotal		3,686,715.69
Deduct Cash Liabilities Marked with "C" on Trial Balance		248,456.75
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,438,258.94
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.		3,438,258.94

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2024		$ 442,382.84
Increased by:		
Rents Levied		$ 4,107,800.30
Decreased by:		
Collections	$ 4,058,674.92	
Overpayments applied	$ 19,017.87	
Transfer to Liens	$	
Other	$ 1,536.33	
		$ 4,079,229.12
Balance December 31, 2025		$ 470,954.02

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2024		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2025		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting 2025	Balance as at Dec. 31, 2025
1.	Emergency Authorization - Municipal*	$	$	$	$ -
2.		$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
	Deficit in Operations	$	$	$	$ -
	Total Operating	$ -	$ -	$ -	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2025
1.				$	
2.				$	
3.				$	
4.				$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

mkwasizur@berlinnj.org

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			$
2026 Interest on Bonds		$	

WATER UTILITY CAPITAL BONDS

Outstanding - January 1, 2025	xxxxxxxxx	7,710,000.00	
Issued	xxxxxxxxx		
Paid	307,000.00	xxxxxxxxx	
Outstanding - December 31, 2025	7,403,000.00	xxxxxxxxx	
	7,710,000.00	7,710,000.00	
2026 Bond Maturities - Capital Bonds			$ 320,000.00
2026 Interest on Bonds		$ 263,568.76	

INTEREST ON BONDS - WATER UTILITY BUDGET

2026 Interest on Bonds (*Items)	$ 263,568.76	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	$ 77,111.39	
Subtotal	$ 186,457.37	
Add: Interest to be Accrued as of 12/31/2026	$ 75,063.96	
Required Appropriation 2026		$ 261,521.33

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR LOANS

WATER UTILITY LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans		$	

WATER UTILITY LOAN

Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans		$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2026 Interest on Loans (*Items)	$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	$		
Subtotal	$	-	
Add: Interest to be Accrued as of 12/31/2026	$		
Required Appropriation 2026			$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR LOANS

WATER UTILITY NJEIT LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx	269,843.97	
Issued	xxxxxxxxx		
Paid	132,703.66	xxxxxxxxx	
Outstanding - December 31, 2025	137,140.31	xxxxxxxxx	
	269,843.97	269,843.97	
2026 Loan Maturities			$ 137,140.31
2026 Interest on Loans		$ 5,485.62	

WATER UTILITY LOAN

Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans		$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2026 Interest on Loans (*Items)	$	5,485.62	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	$	4,571.35	
Subtotal	$	914.27	
Add: Interest to be Accrued as of 12/31/2026	$		
Required Appropriation 2026			$ 914.27

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET	
2026 Interest on Notes	$ -
Less: Interest Accrued to 12/31/2025 (Trial Balance)	$
Subtotal	$ -
Add: Interest to be Accrued as of 12/31/2026	$
Required Appropriation 2026	$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2023 or prior must be appropriated in full in the 2027 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
Acquisition of Various Equipment	685.62				685.62			
Water System Improvements	6,767.71				6,767.61			
Water System Improvements	51.00				51.00			
Water Meter Replacement	657.28						657.28	
Rehab / Replacement of Wells / Water Mains	26,321.14				21,756.03		4,565.11	
Various Improvements	252,048.60			5,202.79	145,903.11		111,348.28	
Various Improvements	541,257.93	761.00		222,247.00	161,190.85		602,314.08	761.00
Water System Improvements		515,993.00			29,972.72			486,020.28
Water System Improvements			1,180,000.00		897,500.00			282,500.00
PAGE TOTALS	827,789.28	516,754.00	1,180,000.00	227,449.79	1,263,826.94	-	718,884.75	769,281.28

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	827,789.28	516,754.00	1,180,000.00	227,449.79	1,263,826.94	-	718,884.75	769,281.28
PAGE TOTALS	827,789.28	516,754.00	1,180,000.00	227,449.79	1,263,826.94	-	718,884.75	769,281.28

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	827,789.28	516,754.00	1,180,000.00	227,449.79	1,263,826.94	-	718,884.75	769,281.28
PAGE TOTALS	827,789.28	516,754.00	1,180,000.00	227,449.79	1,263,826.94	-	718,884.75	769,281.28

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	827,789.28	516,754.00	1,180,000.00	227,449.79	1,263,826.94	-	718,884.75	769,281.28
PAGE TOTALS	827,789.28	516,754.00	1,180,000.00	227,449.79	1,263,826.94	-	718,884.75	769,281.28

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	827,789.28	516,754.00	1,180,000.00	227,449.79	1,263,826.94	-	718,884.75	769,281.28
TOTALS	827,789.28	516,754.00	1,180,000.00	227,449.79	1,263,826.94	-	718,884.75	769,281.28

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	266,876.71
Received from 2025 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2025	266,876.71	xxxxxxxxx
	266,876.71	266,876.71

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	
Received from 2025 Budget Appropriation*	xxxxxxxxx	
Received from 2025 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2025	-	xxxxxxxxx
	-	-

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2025 or Prior Years
	-	-	-	-

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2025

	Debit	Credit
Balance - January 1, 2025	**xxxxxxxxx**	399,864.55
Premium on Sale of Bonds	**xxxxxxxxx**	
Funded Improvement Authorizations Canceled	**xxxxxxxxx**	
Miscellaneous		
Appropriated to Finance Improvement Authorization		**xxxxxxxxx**
Appropriation to 2025 Budget Revenue		**xxxxxxxxx**
Balance - December 31, 2025	399,864.55	**xxxxxxxxx**
	399,864.55	399,864.55

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2025
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash	83,893.65		
Investments	900,000.00		
Due from -			
Due from -			
Receivables Offset with Reserves:			
Consumer Accounts Receivable	116,788.29		
Liens Receivable	313.86		
Deferred Charges (Sheet 48)			
Cash Liabilities:			
Appropriation Reserves		46,837.84	
Encumbrances Payable		588.06	
Accrued Interest on Bonds and Notes		35,775.00	
Due Water Operating		15.94	
Due to Current Fund		19,979.44	
Sewer Overpayments		8,962.06	
Subtotal - Cash Liabilities		112,158.34	"C"
Reserve for Consumer Accounts and Lien Receivable		117,102.15	
Fund Balance		871,735.31	
Total	1,100,995.80	1,100,995.80	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2025
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	885,571.00	**xxxxxxxxx**
Bonds and Notes Authorized but Not Issued	**xxxxxxxxx**	885,571.00
CASH	870,215.41	
INVESTMENTS	100,000.00	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	5,381,326.84	
AUTHORIZED AND UNCOMPLETED	3,206,000.00	
PAGE TOTALS	10,443,113.25	885,571.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2025
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	10,443,113.25	885,571.00
BONDS PAYABLE		3,223,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		499,113.36
UNFUNDED		387,922.99
CONTRACTS PAYABLE		150,172.52
ENCUMBRANCES		35,983.51
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		4,328,946.84
RESERVE FOR DEFERRED AMORTIZATION		149,334.00
RESERVE FOR DEBT SERVICE		341,825.88
DUE TO GENERAL CAPITAL		4,519.53
DUE TO WATER UTILITY CAPITAL FUND		29,015.93
DUE TO SEWER UTILITY CAPITAL		50,000.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		203,267.95
CAPITAL FUND BALANCE		154,439.74
TOTALS	10,443,113.25	10,443,113.25

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2025

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	150,566.00	150,566.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	1,000,000.00	1,080,892.78	80,892.78
Interest on Investments and Deposits	45,000.00	43,145.12	(1,854.88)
Miscellaneous	7,000.00	31,830.48	24,830.48
Reserve to Pay Debt Service	100,000.00	100,000.00	-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	1,302,566.00	1,406,434.38	103,868.38
Deficit (General Budget) **			-
	1,302,566.00	1,406,434.38	103,868.38

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		1,302,566.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		1,302,566.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,302,566.00
Deduct Expenditures:		
Paid or Charged	1,247,525.26	
Reserved	46,837.84	
Surplus (General Budget)**		
Total Expenditures		1,294,363.10
Unexpended Balance Canceled (See Footnote)		8,202.90

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2025 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,406,434.38	
Miscellaneous Revenue Not Anticipated		
2024 Appropriation Reserves Canceled in 2025	90,114.31	
Liquidiation of Reserve: Due Water Operating	15.94	
Total Revenue Realized		1,496,564.63
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	1,247,525.26	
Reserved	46,837.84	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,294,363.10	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,294,363.10
Excess		202,201.53
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2025 Operation ("Excess in Operations" - Sheet 46)	202,201.53	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Sewer Utility for 2024

2024 Appropriation Reserves Canceled in 2025	90,114.31	
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '	50,000.00	
* Excess (Revenue Realized)		40,114.31

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2025 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	**xxxxxxxxx**	103,868.38
Unexpended Balances of Appropriations	**xxxxxxxxx**	8,202.90
Miscellaneous Revenues Not Anticipated	**xxxxxxxxx**	-
Unexpended Balances of 2024 Appropriation Reserves*	**xxxxxxxxx**	40,114.31
Sewer Overpayments Canceled		7,086.40
Deficit in Anticipated Revenues	-	**xxxxxxxxx**
		xxxxxxxxx
Operating Deficit - to Trial Balance	**xxxxxxxxx**	-
Excess in Operations - to Operating Surplus	159,271.99	**xxxxxxxxx**
* See restriction in amount on Sheet 45, SECTION 2	159,271.99	159,271.99

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2025	**xxxxxxxxx**	863,029.32
Excess in Results of 2025 Operations	**xxxxxxxxx**	159,271.99
Amount Appropriated in the 2025 Budget - Cash	150,566.00	**xxxxxxxxx**
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		**xxxxxxxxx**
Balance - December 31, 2025	871,735.31	**xxxxxxxxx**
	1,022,301.31	1,022,301.31

ANALYSIS OF BALANCE DECEMBER 31, 2025
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash		83,893.65
Investments		900,000.00
Interfund Accounts Receivable		
Subtotal		983,893.65
Deduct Cash Liabilities Marked with "C" on Trial Balance		112,158.34
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		871,735.31
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.		871,735.31

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2024		$ 117,421.01
Increased by:		
Rents Levied		$ 1,080,883.82
Decreased by:		
Collections	$ 1,080,892.78	
Overpayments applied	$	
Transfer to Liens	$ 217.98	
Other	$ 405.78	
		$ 1,081,516.54
Balance December 31, 2025		$ 116,788.29

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2024		$ 264.79
Increased by:		
Transfers from Accounts Receivable	$ 217.98	
Penalties and Costs	$	
Other	$	
		$ 217.98
Decreased by:		
Collections	$	
Other	$ 168.91	
		$ 168.91
Balance December 31, 2025		$ 313.86

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting 2025	Balance as at Dec. 31, 2025
1.	Emergency Authorization - Municipal*	$	$	$	$ -
2.		$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
	Deficit in Operations	$	$	$	$ -
	Total Operating	$ -	$ -	$ -	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2025
1.				$	
2.				$	
3.				$	
4.				$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

mkwasizur@berlinnj.org

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			$
2026 Interest on Bonds		$	

SEWER UTILITY CAPITAL BONDS

Outstanding - January 1, 2025	xxxxxxxxx	3,376,000.00	
Issued	xxxxxxxxx		
Paid	153,000.00	xxxxxxxxx	
Outstanding - December 31, 2025	3,223,000.00	xxxxxxxxx	
	3,376,000.00	3,376,000.00	
2026 Bond Maturities - Capital Bonds			$ 155,000.00
2026 Interest on Bonds		$ 114,557.50	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2026 Interest on Bonds (*Items)	$ 114,557.50	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	$ 35,775.00	
Subtotal	$ 78,782.50	
Add: Interest to be Accrued as of 12/31/2026	$ 34,606.94	
Required Appropriation 2026		$ 113,389.44

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR LOANS

SEWER UTILITY LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans		$	

SEWER UTILITY LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans		$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2026 Interest on Loans (*Items)	$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	$		
Subtotal	$	-	
Add: Interest to be Accrued as of 12/31/2026	$		
Required Appropriation 2026			$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR LOANS

SEWER UTILITY LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans		$	

SEWER UTILITY LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans		$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2026 Interest on Loans (*Items)	$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	$		
Subtotal	$	-	
Add: Interest to be Accrued as of 12/31/2026	$		
Required Appropriation 2026			$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.								-	
2.								-	
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - SEWER UTILITY BUDGET		
2026 Interest on Notes	$	-
Less: Interest Accrued to 12/31/2025 (Trial Balance)	$	
Subtotal	$	-
Add: Interest to be Accrued as of 12/31/2026	$	
Required Appropriation 2026	$	-

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2023 or prior must be appropriated in full in the 2027 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
Acquisition of Capital Equipment		500.00			500.00			
Various Improvements to Sewer Utility System	24,027.69				24,027.69			
Repairs of Borough's Pump Stations	7,820.50				7,820.50			
Acquisition of Robotic Camera System	6.63				6.62			
Rehabilitation / Replacement of Sewer Mains	263,852.18				123,771.00		140,081.18	
Sewer Utility Improvements	383,219.75				23,616.57		359,032.18	571.00
Sewer Utility Improvements			325,000.00		75,000.00			250,000.00
Sewer Utility Improvements			560,000.00		422,648.01			137,351.99
Total 70000-	678,926.75	500.00	885,000.00	-	677,390.39	-	499,113.36	387,922.99

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	678,926.75	500.00	885,000.00	-	677,390.39	-	499,113.36	387,922.99
PAGE TOTALS	678,926.75	500.00	885,000.00	-	677,390.39	-	499,113.36	387,922.99

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	678,926.75	500.00	885,000.00	-	677,390.39	-	499,113.36	387,922.99
PAGE TOTALS	678,926.75	500.00	885,000.00	-	677,390.39	-	499,113.36	387,922.99

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	678,926.75	500.00	885,000.00	-	677,390.39	-	499,113.36	387,922.99
PAGE TOTALS	678,926.75	500.00	885,000.00	-	677,390.39	-	499,113.36	387,922.99

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	678,926.75	500.00	885,000.00	-	677,390.39	-	499,113.36	387,922.99
TOTALS	678,926.75	500.00	885,000.00	-	677,390.39	-	499,113.36	387,922.99

Sheet 52 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	153,267.95
Received from 2025 Budget Appropriation	xxxxxxxxx	50,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2025	203,267.95	xxxxxxxxx
	203,267.95	203,267.95

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	
Received from 2026 Budget Appropriation *	xxxxxxxxx	
Received from 2026 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2025	-	xxxxxxxxx
	-	-

*The full amount of the 2026 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2026 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2026 or Prior Years
	-	-	-	-

SEWER UTILITY FUND
STATEMENT OF CAPITAL SURPLUS

2026

	Debit	Credit
Balance - January 1, 2025	**xxxxxxxxx**	154,439.74
Premium on Sale of Bonds	**xxxxxxxxx**	
Funded Improvement Authorizations Canceled	**xxxxxxxxx**	
Miscellaneous		
Appropriated to Finance Improvement Authorization		**xxxxxxxxx**
Appropriation to 2026 Budget Revenue		**xxxxxxxxx**
Balance - December 31, 2025	154,439.74	**xxxxxxxxx**
	154,439.74	154,439.74