Combined Comparative Balance Sheets – Regulatory Basis
All Funds

	Year 2025	Year 2024
ASSETS		
Cash	$ 20,318,378.47	$ 23,324,516.73
Taxes, Rents and Liens Receivable	1,037,594.47	981,542.56
Accounts Receivable	1,829,838.71	1,358,723.12
Fixed Capital – Utility	26,991,540.44	26,431,399.58
Fixed Capital Authorized and Uncompleted -- Utility	11,527,630.00	10,062,630.00
Deferred Charges to Future Taxation -- General Capital	14,549,694.00	14,770,094.00
Fixed Assets	18,170,656.19	17,601,334.05
Total Assets	$ 94,425,332.28	$ 94,530,240.04
LIABILITIES, RESERVES AND FUND BALANCE		
Bonds, Loans and Notes Payable	$ 22,492,140.31	$ 24,124,843.97
Improvement Authorizations	5,123,081.36	5,326,987.11
Other Liabilities and Special Funds	11,065,807.30	11,532,020.57
Amortization of Debt for Fixed Capital Acquired or Authorized	25,359,664.01	24,464,493.61
Reserve for Certain Assets Receivable	1,370,824.39	1,506,007.36
Fund Balance	10,843,158.72	9,974,553.37
Investment in Fixed Assets	18,170,656.19	17,601,334.05
Total Liabilities, Reserves and Fund Balance	$ 94,425,332.28	$ 94,530,240.04

Comparative Statements of Operations and Changes In
Fund Balance -- Regulatory Basis

Current Fund

Revenue and Other Income Realized	Year 2025	Year 2024
Surplus Utilized	$ 1,297,000.00	$ 858,500.00
Miscellaneous -- From Other Than Local Property Tax Levies	3,228,053.97	3,763,531.94
Collection of Delinquent Taxes and Tax Title Liens	258,779.71	265,359.05
Collection of Current Tax Levy	27,791,597.78	27,242,767.56
Other Credits to Income	1,026,326.33	779,610.04
Total Income	33,601,757.79	32,909,768.59
Expenditures		
Budget Expenditures -- Municipal Purposes	10,640,153.95	10,570,987.46
County Taxes	6,299,992.92	6,334,836.51
Local and Regional School District Taxes	14,639,511.00	14,185,037.00
Local Open Space Tax	121,356.98	121,142.41
Other Debits to Expenditures	233,958.77	291,152.29
Total Expenditures	31,934,973.62	31,503,155.67
Less: Expenditures to be Raised by Future Taxes	-	-
Total Adjusted Expenditures	31,934,973.62	31,503,155.67
Statutory Excess to Fund Balance	1,666,784.17	1,406,612.92
Fund Balance		
Fund Balance January 1	5,118,610.33	4,570,497.41
	6,785,394.50	5,977,110.33
Decreased by: Utilization as Anticipated Revenue	1,297,000.00	858,500.00
Fund Balance December 31	$ 5,488,394.50	$ 5,118,610.33

Comparative Statements of Operations and Changes In
Fund Balance -- Regulatory Basis

Water Utility Fund

Revenue and Other Income Realized	Year 2025	Year 2024
Surplus Utilized	$ 378,117.60	$ 191,561.75
Collection of Water Rents	4,077,692.79	3,584,206.19
Miscellaneous -- From Other than Water Rents	158,784.33	154,785.55
Other Credits to Income	120,488.72	307,092.73
Total Income	4,735,083.44	4,237,646.22
Expenditures		
Operating	3,056,000.00	2,858,229.52
Debt Service	720,733.05	470,397.66
Deferred Charges and Statutory Expenditures	140,117.60	146,839.50
Capital Improvements		
Total Expenditures	3,916,850.65	3,475,466.68
Less:		
Expenditures to be Raised by Future Taxes	-	-
Total Adjusted Expenditures	3,916,850.65	3,475,466.68
Statutory Excess to Fund Balance	818,232.79	762,179.54
Fund Balance January 1	2,998,143.75	2,427,525.96
	3,816,376.54	3,189,705.50
Decreased by:		
Utilization as Anticipated Revenue	378,117.60	191,561.75
Fund Balance December 31	$ 3,438,258.94	$ 2,998,143.75

Comparative Statements of Operations and Changes In
Fund Balance -- Regulatory Basis

Sewer Utility Fund

Revenue and Other Income Realized	Year 2025	Year 2024
Surplus Utilized	$ 150,566.00	$ 73,378.74
Collection of Sewer Rents	1,080,892.78	1,041,921.18
Miscellaneous -- From Other than Sewer Rents	74,975.60	64,413.75
Other Credits to Income	197,200.71	311,241.79
Total Income	1,503,635.09	1,490,955.46
Expenditures		
Operating	895,987.60	855,271.20
Debt Service	267,797.10	200,933.26
Deferred Charges and Statutory Expenditures	80,578.40	88,393.00
Capital Improvements	50,000.00	50,00.00
Total Expenditures	1,294,363.10	1,194,597.46
Less:		
Expenditures to be Raised by Future Taxes	-	-
Total Adjusted Expenditures	1,294,363.10	1,194,597.46
Statutory Excess to Fund Balance	209,271.99	296,358.00
Fund Balance		
Fund Balance January 1	863,029.32	640,050.06
	1,072,301.31	936,408.06
Decreased by:		
Utilization as Anticipated Revenue	150,566.00	73,378.74
Fund Balance December 31	$ 921,735.31	$ 863,029.32

RECOMMENDATIONS

NONE.

The above synopsis was prepared from the Report of Audit of the Borough of Berlin, County of Camden, for the calendar year 2025, submitted by Daniel M. DiGangi, Registered Municipal Accountant, Certified Public Accountant of PKF O'Connor Davies, LLP, Certified Public Accountants & Consultants. The information included herein is not intended to represent complete financial information as presented in the Report of Audit. A copy of the Report of Audit is on file at the Borough Clerk's office and may be inspected by any interested person.

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Borough Clerk