

## General Instructions to Complete the Annual Financial Statement Workbook

**\*\*If this is a County Annual Financial Statement, you must select "County" on Key Inputs cell F7.\*\***

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**

Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.

- g) In all applicable signature lines insert the email address of the applicable official.  
The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- h) xxxx\_afs\_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.  
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- k)

Quick Guide:

<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>

## **\*\*Instructions to Complete the 2023 to 2024 "Data Rollover" Process\*\***

- a) Download from FAST or have saved on your computer your final 2023 annual financial statement.

- b) On the 2024 AFS, navigate to the "Key Inputs" tab.  
  
\*\***IMPORTANT**: Macros must be enabled in excel in order for the data rollover process to run successfully.\*\*
- c) On "Key Inputs", there will be one "data migration" button
- d) Click the data migration button; it will prompt you to select your 2023 excel AFS from your computer.  
Once the 2023 AFS is selected, the function runs automatically. **Warning**: The functionality may cause the screen to
- e) briefly flash rapidly.
  
- f) Once complete, review the 2024 AFS template to ensure information has successfully copied from the 2023 AFS.  
**PLEASE NOTE:**

Annual Financial Statement - Key Information		
Municipal and County AFS Version 2024		
<b>**PLEASE NOTE:</b> Many of the features on this page rely on the use of macros. Because of the nature of this functionality, it may occasionally cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality being run across multiple systems.		
Required Information	Responses and Data	
Name and County of Municipality	Berlin Borough, Camden County	*Counties will be added in 2025
Full Name of Municipality/County	BOROUGH OF BERLIN	
County of Municipality / County	CAMDEN	
Name of Municipality / County	BERLIN	
Type	BOROUGH	
Federal ID #	21-6000085	
Governing Body Type	COUNCIL MEMBERS	
Address	59 South White Horse Pike	
Address		
Phone	(856) 767-777 ext. 313	
Fax	(856) 753-9122	
		Certificate #
Chief Financial Officer	Michael Kwasizur	N-1588
Registered Municipal Accountant	Daniel M DiGangi	
Year Ending	12/31/2024	
DATES	Balance - January 1, 2024	
	Balance - December 31, 2024	
	Outstanding - January 1, 2024	
	Outstanding - December 31, 2024	
Year End	12/31/2024	
Next Year End	12/31/2025	
Budget Year	2025	
AFS Year	2024	
PY	2023	
Population Last Census (2020)	7,489	
Net Valuation Taxable 2024	804,870,579	
Muni Code	0405	
SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES	
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024	
	COUNTIES - JANUARY 26, 2025	
	MUNICIPALITIES - FEBRUARY 10, 2025	
	AS AT DECEMBER 31, 2024	
	Dec. 31, 2023	
	Dec. 31, 2024	
	Jan. 1, 2024	
	YEAR - 2023	
	YEAR - 2024	
	HOW MANY UTILITIES DOES THE ENTITY HAVE:	2
	UTILITY NAME(S)	
UTILITY 1	Water	
UTILITY 2	Sewer	
UTILITY 3		
UTILITY 4		
UTILITY 5		



ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024  
(UNAUDITED)

POPULATION LAST CENSUS 7,489  
NET VALUATION TAXABLE 2024 804,870,579  
MUNICODE 0405

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2025  
MUNICIPALITIES - FEBRUARY 10, 2025

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of BERLIN, County of CAMDEN

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature ddigangi@bowman.cpa  
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Michael Kwasizur, am the Chief Financial Officer, License # N-1588, of the BOROUGH of BERLIN, County of CAMDEN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024.

Signature mkwasizur@berlinnj.org  
Title Chief Financial Officer  
Address 59 South White Horse Pike  
Phone Number (856) 767-777 ext. 313  
Fax Number (856) 753-9122

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **BERLIN** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

Certified by me

this 20th day February, 2025

Daniel M DiGangi  
(Registered Municipal Accountant)

Bowman & Company LLP  
(Firm Name)

601 White Horse Road  
(Address)

Voorhees, New Jersey 08043  
(Address)

(856) 435-6200  
(Phone Number)

(856) 782-2891  
(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2025.
- 11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF BERLIN
Chief Financial Officer:	Michael Kwasizur
Signature:	mkwasizur@berlinnj.org
Certificate #:	N-1588
Date:	2/20/2025

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF BERLIN
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6000085

Fed I.D. #

BOROUGH OF BERLIN

Municipality

CAMDEN

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2024

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>78,871.26</u>	\$ <u>433,028.82</u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

mkwasizur@berlinnj.org

Signature of Chief Financial Officer

2/20/2025

Date



IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of BERLIN County of CAMDEN during the year 2024 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

807,738,972.00

taxassessor@berlinnj.org  
SIGNATURE OF TAX ASSESSOR

BOROUGH OF BERLIN  
MUNICIPALITY

CAMDEN  
COUNTY

=====

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH		8,603,029.45	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	18,170.39
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	405.68		
CURRENT	260,581.19		
SUBTOTAL		260,986.87	
TAX TITLE LIENS RECEIVABLE		160,471.11	
PROPERTY ACQUIRED FOR TAXES		-	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		21,570.34	
DUE GRANT FUND		67,846.00	
DUE WATER CAPITAL FUND			
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		9,113,903.77	18,170.39

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
**AS AT DECEMBER 31, 2024**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	9,113,903.77	18,170.39
APPROPRIATION RESERVES		1,044,876.61
ENCUMBRANCES PAYABLE		92,660.62
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		6,799.14
PREPAID TAXES		206,854.00
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		5,325.00
LOCAL SCHOOL TAX PAYABLE		1,095,454.38
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		927,675.88
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		21,553.76
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
RESERVE FOR MASTER PLAN		25,116.46
DUE OPEN SPACE FUND		411.82
DUE TRUST OTHER FUND		73,727.46
DUE GENERAL CAPITAL FUND		
DUE DOG LICENSE FUND		
RESERVE FOR MUNICIPAL RELIEF FUND		
PAGE TOTAL	9,113,903.77	3,518,625.52

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2024**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	9,113,903.77	3,518,625.52
SUBTOTAL	9,113,903.77	3,518,625.52 "C"
RESERVE FOR RECEIVABLES		510,874.32
DEFERRED SCHOOL TAX	5,091,870.54	
DEFERRED SCHOOL TAX PAYABLE		5,091,870.54
FUND BALANCE		5,084,403.93
TOTALS	14,205,774.31	14,205,774.31

(Do not crowd - add additional sheets)  
Sheet 3a.1

**ACCOUNTS #1 AND #2 \***  
**AS AT DECEMBER 31, 2024**

[illegible]

**(Do not crowd - add additional sheets)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	1,082,236.90	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		16,755.63
DUE TO TRUST OTHER FUND		982.02
DUE TO CURRENT FUND		67,846.00
APPROPRIATED RESERVES		978,810.05
UNAPPROPRIATED RESERVES		17,843.20
TOTALS	1,082,236.90	1,082,236.90

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	9,098.88	
DUE TO -		
DUE TO STATE OF NJ		70.80
RESERVE FOR ANIMAL CONTROL TRUST FUND		8,713.08
RESERVE FOR ENCUMBRANCES		315.00
FUND TOTALS	9,098.88	9,098.88
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	632,449.93	
DUE TO CURRENT FUND	411.82	
RESERVE FRO FUTURE USE		632,861.75
FUND TOTALS	632,861.75	632,861.75
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-



**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2024**

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,797,326.20	
DUE FROM CAMDEN COUNTY	955.89	
DUE FROM DEVELOPERS	24,856.00	
DUE FROM POLICE OUTSIDE SERVICES VENDORS	38,198.84	
DUE FROM CURRENT FUND	73,245.44	
DUE FROM GRANT FUND	982.02	
DUE STATE OF NJ - VCCB		72,890.09
VARIOUS RESERVES		1,862,674.30
OTHER TRUST FUNDS PAGE TOTAL	1,935,564.39	1,935,564.39

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

**(Assessment Section Must Be Separately Stated)**

**AS AT DECEMBER 31, 2024**

Title of Account	Debit	Credit
Previous Totals	1,935,564.39	1,935,564.39
OTHER TRUST FUNDS (continued)		
TOTALS	1,935,564.39	1,935,564.39

**(Do not crowd - add additional sheets)**

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

**(Assessment Section Must Be Separately Stated)**

**AS AT DECEMBER 31, 2024**

Title of Account	Debit	Credit
Previous Totals	1,935,564.39	1,935,564.39
OTHER TRUST FUNDS (continued)		
TOTALS	1,935,564.39	1,935,564.39

**(Do not crowd - add additional sheets)**

## SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2023 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2024
Reserve for:	-			-
Recreation Facilities	67,482.98	1,404.05		68,887.03
POAA	932.10	20.00		952.10
Accumulated Leave	130,000.00			130,000.00
Celebration	4,279.92			4,279.92
Payroll Deductions Payable	18,398.90	2,005,609.60	1,963,201.20	60,807.30
Net Payroll		2,865,086.27	2,865,086.27	-
Affordable Housing	567,780.46	37,973.67	1,523.75	604,230.38
COAH Fees	5,037.94	0.41		5,038.35
Developers' Escrow Deposits	525,878.67	69,573.29	410,701.73	184,750.23
Municipal Alliance	6,063.71	2,000.00	1,637.40	6,426.31
Tax Title Lien Redemptions	108,997.75	330,143.59	318,143.60	120,997.74
Premiums Received	193,900.00	435,800.00	149,100.00	480,600.00
Recycling Funds	38,370.78	15,021.22	27,842.74	25,549.26
CDBG		500.00	118.00	382.00
Bid Bond	470.00			470.00
Security Deposits	6,043.85			6,043.85
Public Defender	5,625.00	13,693.00	5,200.02	14,117.98
Performance Bonds	128,637.98		72,591.83	56,046.15
Storm Recovery	18,433.00			18,433.00
Investigation Funds	45.00			45.00
Uniform Fire Safety	2,570.93		268.35	2,302.58
Police Donation	5,036.82			5,036.82
Police Outside Services		256,629.66	256,629.66	-
Special Law Enforcement	51,293.04	7,302.45	12,317.19	46,278.30
Encumbrances	3,576.00	21,000.00	3,576.00	21,000.00
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
PAGE TOTAL	\$ 1,888,854.83	\$ 6,061,757.21	\$ 6,087,937.74	\$ 1,862,674.30



ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2024**

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	4,150,094.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	4,150,094.00
CASH	3,556,510.43	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	12,769,000.00	
UNFUNDED	2,001,094.00	
DUE FROM - NJDOT	23,531.40	
DUE FROM - CURRENT FUND		
DUE FROM - WATER OPERATING FUND		
DUE FROM - SEWER CAPITAL FUND		
PAGE TOTALS	22,500,229.83	4,150,094.00

(Do not crowd - add additional sheets)

POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND  
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	22,500,229.83	4,150,094.00
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		12,769,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR PAYMENT OF DEBT		1,015,096.85
DUE TO SEWER CAPITAL FUND		
DUE TO WATER CAPITAL FUND		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,984,437.09
UNFUNDED		359,580.00
ENCUMBRANCES PAYABLE		133,676.37
CONTRACTS PAYABLE		877,083.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		82,065.22
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		129,197.30
	22,500,229.83	22,500,229.83

(Do not crowd - add additional sheets)



## CASH RECONCILIATION DECEMBER 31, 2024

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,632,047.70	9,271,189.50	2,300,207.75	8,603,029.45
Grant Fund		-		-
Trust - Animal Control	48.00	9,050.88		9,098.88
Trust - Assessment				-
Trust - Municipal Open Space	123,555.31	508,894.62		632,449.93
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	183,313.00	1,913,923.03	299,909.83	1,797,326.20
Trust - Arts and Culture				-
General Capital		3,573,392.62	16,882.19	3,556,510.43
				-
UTILITIES:				
Water Utility Operating	826,867.30	2,555,737.06	63,736.13	3,318,868.23
Water Utility Capital		2,923,772.19		2,923,772.19
Sewer Utility Operating	217,187.41	802,201.43	20,693.96	998,694.88
Sewer Utility Capital		1,497,766.57	13,000.03	1,484,766.54
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	2,983,018.72	23,055,927.90	2,714,429.89	23,324,516.73

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

## **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: ddiganqi@bowman.cpa

Title: Registered Municipal Accountant

**CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)**

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES

## FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
Federal Grants:	-					-
Drive Sober or Get Pulled Over	3,800.00				3,800.00	-
Seatbelt Click-it-or-Ticket Grant	775.00	7,000.00	7,000.00		775.00	-
Strategic Enforcement (U Text, U Drive, U Pay)		15,000.00				15,000.00
County Historic Preservation	25,088.00		25,001.00		87.00	-
FEMA Safer Grant	151,110.72	450,180.00			151,110.72	450,180.00
ARP - Firefighter Grant	33,000.00	75,000.00	30,529.13			77,470.87
Pedestrian Safety Grant	-	15,000.00	15,000.00			-
Distracted Driving Grant	-	7,000.00	7,000.00			-
State Grants:	-					-
Clean Communities Grant	-	20,771.59	20,771.59			-
Safe and Secure Communities Program	-	122,700.00	61,673.08			61,026.92
Body Armor Grant	-	1,842.44	1,842.44			-
Body Worn Camera Grant	14,266.00					14,266.00
Bulletproof Vest Grant	1,786.91		488.80			1,298.11
Certified Local Government Grant	24,999.00		24,999.00			-
Recycling Tonnage Grant		11,643.64	11,643.64			-
NJDOT - 2019	75,000.00		22,825.00		52,175.00	-
NJDOT - 2023	208,558.00					208,558.00
PAGE TOTALS	538,383.63	726,137.67	228,773.68	-	207,947.72	827,799.90

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	538,383.63	726,137.67	228,773.68	-	207,947.72	827,799.90
State Grants:	-					-
NJDOT - 2024	213,490.00		213,490.00			-
NJDOT - 2025		171,437.00				171,437.00
Stormwater Assistance Grant	10,000.00					10,000.00
	-					-
Local Grants:						-
County DWI Grant	-	1,960.00	1,960.00			-
County Recreation Grant	-	73,000.00				73,000.00
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
PAGE TOTALS	761,873.63	972,534.67	444,223.68	-	207,947.72	1,082,236.90

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	761,873.63	972,534.67	444,223.68	-	207,947.72	1,082,236.90
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	-					-
TOTALS	761,873.63	972,534.67	444,223.68	-	207,947.72	1,082,236.90

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
Federal Grants:	-						-
US Forest Service -- Fire Assistance	573.20						573.20
Drive Sober or Get Pulled Over	1,580.00					1,580.00	-
Distracted Driving Mobilization			7,000.00	6,020.00		980.00	-
Strategic Enforcement Mobilization (U Text, U Drive, U Pay)			15,000.00				15,000.00
Community Development Block Grant	4,517.98			500.00		4,017.98	-
Seatbelt Click-it-or-Ticket Grant	975.00		7,000.00	7,000.00		975.00	-
FEMA Safer Grant	102,493.84		450,180.00	18,285.00	480.00	88,198.84	446,670.00
ARP - Firefighter Grant	-		75,000.00	40,668.98			34,331.02
American Rescue Plan					26,851.94	26,851.94	-
Municipal Stormwater Regulation	2,132.40						2,132.40
State Grants:							-
Clean Communities	45,191.01		20,771.59	21,552.19			44,410.41
Safe and Secure Communities			122,700.00	69,334.42			53,365.58
Body Armor Grant	398.90	1,779.76			1,146.38		3,325.04
Body Worn Camera Grant	2,644.75				689.45		3,334.20
Bulletproof Vest Grant	613.82						613.82
Certified Local Government Grant	86.50					86.50	-
Recycling Tonnage Grant	15,185.97		10,643.64	2,827.94			23,001.67
PAGE TOTALS	176,393.37	1,779.76	708,295.23	166,188.53	29,167.77	122,690.26	626,757.34

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Sheet  
11.1

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	176,393.37	1,779.76	708,295.23	166,188.53	29,167.77	122,690.26	626,757.34
State Grants:	-						-
Alcohol Education and Rehabilitation Grant	2,804.43						2,804.43
New Jersey Department of Transportation - Locust	1,711.94					1,711.94	-
New Jersey Department of Transportation - 2019	16,988.45					16,988.45	-
New Jersey Department of Transportation - 2021	31,575.52	61,250.00				92,825.52	-
New Jersey Department of Transportation - 2022	700.00	111,650.00		66,996.66	13,657.69	59,011.03	-
New Jersey Department of Transportation - 2023	208,558.00			49,500.00			159,058.00
New Jersey Department of Transportation - 2024	213,490.00		171,437.00	213,490.00			171,437.00
Drunk Driving Enforcement Grant	20,517.82			3,404.54			17,113.28
Library Teacher Grant	67.74					67.74	-
Tischler Graphic Novel Grant	66.48					66.48	-
							-
Local Grants:	-						-
County DWI Grant	2,200.00		1,960.00	2,520.00			1,640.00
County Recycling Rebate Grant	72.66					72.66	-
County Recreation Grant	25,000.00		73,000.00	73,000.00		25,000.00	-
	-						-
	-						-
PAGE TOTALS	700,146.41	174,679.76	954,692.23	575,099.73	42,825.46	318,434.08	978,810.05



SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	700,146.41	174,679.76	954,692.23	575,099.73	42,825.46	318,434.08	978,810.05
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PAGE TOTALS	700,146.41	174,679.76	954,692.23	575,099.73	42,825.46	318,434.08	978,810.05

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Sheet 11  
Totals

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	700,146.41	174,679.76	954,692.23	575,099.73	42,825.46	318,434.08	978,810.05
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	-						-
TOTALS	700,146.41	174,679.76	954,692.23	575,099.73	42,825.46	318,434.08	978,810.05

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
Federal Grants:	-					-
Seatbelt Click it or Ticket	-		7,000.00	7,000.00		-
Strategic Enforcement (U Text, U Drive, U Pay)	-		15,000.00	15,000.00		-
County Historic Preservation	-					-
FEMA Firefighter Assistance Grant	-		450,180.00	450,180.00		-
Pedestrian Safety Grant	-			15,000.00		15,000.00
Distracted Driving Mobilization	-		7,000.00	7,000.00		-
ARP - Firefighter	-		75,000.00	75,000.00		-
	-					-
State Grants:	-					-
Clean Communities Program	-		20,771.59	20,771.59		-
Safe and Secure Communities Program	-		122,700.00	122,700.00		-
Body Armor Grant	1,779.76			63.44		1,843.20
Body Worn Camera Grant	-	1,779.00		1,779.00		-
Recycling Tonnage Grant	-		10,643.64	11,643.64		1,000.00
New Jersey Department of Transportation - 2020	61,250.00	61,250.00				-
New Jersey Department of Transportation - 2021	-					-
New Jersey Department of Transportation - 2022	111,650.00	111,650.00				-
New Jersey Department of Transportation - 2025	-		171,437.00	171,437.00		-
PAGE TOTALS	174,679.76	174,679.00	879,732.23	897,574.67	-	17,843.20

SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	174,679.76	174,679.00	879,732.23	897,574.67	-	17,843.20
Local Grants:	-					-
County DWI	-		1,960.00	1,960.00		-
County Recreation Grant	-		73,000.00	73,000.00		-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
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	-					-
	-					-
PAGE TOTALS	174,679.76	174,679.00	954,692.23	972,534.67	-	17,843.20

SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	174,679.76	174,679.00	954,692.23	972,534.67	-	17,843.20
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	-					-
PAGE TOTALS	174,679.76	174,679.00	954,692.23	972,534.67	-	17,843.20

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Sheet 12  
Totals

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	174,679.76	174,679.00	954,692.23	972,534.67	-	17,843.20
Federal Grants:	-					-
Seatbelt Click it or Ticket	-					-
Strategic Enforcement (U Text, U Drive, U Pay)	-					-
County Historic Preservation	-					-
FEMA Firefighter Assistance Grant	-					-
Pedestrian Safety Grant	-					-
Distracted Driving Mobilization	-					-
ARP - Firefighter	-					-
						-
State Grants:						-
Clean Communities Program						-
Safe and Secure Communities Program						-
Body Armor Grant						-
Body Worn Camera Grant	-					-
Recycling Tonnage Grant	-					-
New Jersey Department of Transportation - 2020	-					-
New Jersey Department of Transportation - 2021	-					-
New Jersey Department of Transportation - 2022	-					-
TOTALS	174,679.76	174,679.00	954,692.23	972,534.67	-	17,843.20

\*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	978,549.90
School Tax Deferred		
(Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxxx	3,371,664.00
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxxx	8,905,844.00
Levy Calendar Year 2024	xxxxxxxxxxx	
Paid	8,788,939.52	xxxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	1,095,454.38	xxxxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2024 - 2025)	3,371,664.00	xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	13,256,057.90	13,256,057.90

# Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	818,628.88
School Tax Deferred		
(Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	1,720,206.54
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	5,279,193.00
Levy Calendar Year 2024	XXXXXXXXXX	
Paid	5,170,146.00	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	927,675.88	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2024 - 2025)	1,720,206.54	XXXXXXXXXX
# Must include unpaid requisitions.	7,818,028.42	7,818,028.42



COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	73,265.40
2024 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	6,110,035.01
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	203,247.48
Due County for Added and Omitted Taxes	XXXXXXXXXX	21,554.02
Paid	6,386,548.15	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	21,553.76	XXXXXXXXXX
	6,408,101.91	6,408,101.91

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2024 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	858,500.00	858,500.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	2,084,144.67	2,258,890.33	174,745.66
Added by N.J.S.A. 40A:4-87 (List on 17a)	954,692.23	954,692.23	-
			-
			-
Total Miscellaneous Revenue Anticipated	3,038,836.90	3,213,582.56	174,745.66
Receipts from Delinquent Taxes	250,000.00	265,359.05	15,359.05
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	6,503,229.63	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	331,437.29	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	6,834,666.92	7,009,799.68	175,132.76
	10,982,003.82	11,347,241.29	365,237.47

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	27,242,767.56
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	8,905,844.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	5,279,193.00	xxxxxxxx
County Taxes	6,313,282.49	xxxxxxxx
Due County for Added and Omitted Taxes	21,554.02	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	121,142.41	xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	408,048.04
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	7,009,799.68	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	27,650,815.60	27,650,815.60

**(Continued)**

Source	Budget	Realized	Excess or Deficit
Recycling Tonnage Grant	10,643.64	10,643.64	-
Clean Communities	20,771.59	20,771.59	-
Safe and Secure Communities Program	122,700.00	122,700.00	-
FEMA Safer Grant	450,180.00	450,180.00	-
New Jersey Department of Transportation - 2025	171,437.00	171,437.00	-
County Recreation Grant	73,000.00	73,000.00	-
Couty DWI Grant	1,960.00	1,960.00	-
Seatbelt Click it or Ticket Grant	7,000.00	7,000.00	-
Distracted Driving	7,000.00	7,000.00	-
Strategic Enforcement (U Text, U Drive, U Pay)	15,000.00	15,000.00	-
ARP - Assistance to Firefighters	75,000.00	75,000.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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PAGE TOTALS	954,692.23	954,692.23	-

CFO Signature: mkwasizur@berlinnj.org

**STATEMENT OF GENERAL BUDGET REVENUES 2024**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

**Sheet 17a Totals**

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		10,027,311.59
2024 Budget - Added by N.J.S.A. 40A:4-87		954,692.23
Appropriated for 2024 (Budget Statement Item 9)		10,982,003.82
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		10,982,003.82
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		10,982,003.82
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	9,526,110.85	
Paid or Charged - Reserve for Uncollected Taxes	408,048.04	
Reserved	1,044,876.61	
Total Expenditures		10,979,035.50
Unexpended Balances Canceled (see footnote)		2,968.32

**FOOTNOTES - RE: OVEREXPENDITURES**  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCES CANCELED**  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	174,745.66
Delinquent Tax Collections	xxxxxxxxxx	15,359.05
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	175,132.76
Unexpended Balances of 2024 Budget Appropriations	xxxxxxxxxx	2,968.32
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	549,949.38
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2023 Appropriation Reserves	xxxxxxxxxx	524,217.97
Prior Years Interfunds Returned in 2024	xxxxxxxxxx	8,310.27
Cancellation of Tax Overpayments		1,983.61
Cancellation of Grants Appropriated		210,891.79
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2024	5,091,870.54	xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	5,091,870.54
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2024	67,846.00	xxxxxxxxxx
Prior Year Senior and Veteran Deductions Disallowed	2,250.00	
Cancellation of Grants Receivable	100,405.43	
Cancellation of Police Outside Services Receivable	12,511.33	
Refund of Prior Year Revenue	108,139.53	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,372,406.52	xxxxxxxxxx
	6,755,429.35	6,755,429.35

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
PILOT - Lonaconing	24,981.77
Tax Sale Cost	1,796.67
Pre Tax Sale Advertising Costs	1,590.17
Rental -- PNC Rental	11,190.47
Rental -- 93 Clementon	18,414.00
Police Outside Service Admin Fees	31,954.00
Community Center Fees	27,112.66
Senior Citizen and Veteran Administrative Fee	890.00
Camp Fees	51,250.00
Miscellaneous	485.00
Sale of Municipal Assets	365,418.26
Hotel Tax	14,691.21
MVC Inspection Fees	175.17
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	549,949.38

SURPLUS - CURRENT FUND  
YEAR 2024

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxx	4,570,497.41
2.	xxxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxxx	1,372,406.52
4. Amount Appropriated in the 2024 Budget - Cash	858,500.00	xxxxxxxxx
5. Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2024	5,084,403.93	xxxxxxxxx
	5,942,903.93	5,942,903.93

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	8,603,029.45
Investments	
Sub Total	8,603,029.45
Deduct Cash Liabilities Marked with "C" on Trial Balance	3,518,625.52
Cash Surplus	5,084,403.93
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	
Cash Deficit #	
Total Other Assets	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	5,084,403.93

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2024 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	27,453,717.00
	\$	
2. Amount of Levy - Special District Taxes	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	93,626.36
5a. Subtotal 2024 Levy	\$	27,547,343.36
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2024 Tax Levy	\$	27,547,343.36
6. Transferred to Tax Title Liens	\$	19,657.59
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	24,337.02
9. Discount Allowed	\$	
10. Collected in Cash: In 2023	\$	239,851.23
In 2024*	\$	26,956,666.33
Homestead Benefit Credit	\$	
State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	\$	46,250.00
Total To Line 14	\$	27,242,767.56
11. Total Credits	\$	27,286,762.17
12. Amount Outstanding December 31, 2024	\$	260,581.19
13. Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is		98.89%

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	27,242,767.56
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	27,242,767.56

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2024 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 27,242,767.56
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 27,242,767.56
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 27,547,343.36
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.89%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 27,242,767.56
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 27,242,767.56
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 27,547,343.36
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.89%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	17,670.39
2. Senior Citizens Deductions Per Tax Billings	10,000.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	37,000.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	750.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	1,500.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	xxxxxxxxxx	2,250.00
9. Received in Cash from State	xxxxxxxxxx	44,500.00
10.		
11.		
12. Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	-
Due To State of New Jersey	18,170.39	xxxxxxxxxx
	65,920.39	65,920.39

Calculation of Amount to be included on Sheet 22, Item 10 -  
2024 Senior Citizens and Veterans Deductions Allowed

Line 2	10,000.00
Line 3	37,000.00
Line 4	750.00
Sub - Total	47,750.00
Less: Line 7	1,500.00
To Item 10, Sheet 22	46,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2024		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2024		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024		-	-

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2024		406,677.57	XXXXXXXXXX
A. Taxes	267,973.32	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	138,704.25	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	4,853.39
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		2,644.80	XXXXXXXXXX
5. Added Tax Title Liens		19,657.59	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	424,126.57
8. Totals		428,979.96	428,979.96
9. Balance Brought Down		424,126.57	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	265,359.05
A. Taxes	265,359.05	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2024 Tax Sale		2,109.27	XXXXXXXXXX
12. 2024 Taxes Transferred to Liens			XXXXXXXXXX
13. 2024 Taxes		260,581.19	XXXXXXXXXX
14. Balance - December 31, 2024		XXXXXXXXXX	421,457.98
A. Taxes	260,986.87	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	160,471.11	XXXXXXXXXX	XXXXXXXXXX
15. Totals		686,817.03	686,817.03

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 62.56%

17. Item No.14 multiplied by percentage shown above is 263,664.11 and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2024		XXXXXXXXXX
2. Foreclosed or Deeded in 2024	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024		XXXXXXXXXX
16. 2024 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		XXXXXXXXXX
21. 2024 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:	\$	-
*Total Cash Collected in 2024		
Realized in 2024 Budget		
To Results of Operation (Sheet 19)		-

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>	Amount Resulting from <u>2024</u>	Balance as at <u>Dec. 31, 2024</u>
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN

FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2024</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

mkwasizur@berlinnj.org

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.



**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx	7,229,000.00	
Issued	xxxxxxxxxx	6,255,000.00	
Paid	715,000.00	xxxxxxxxxx	
Outstanding - December 31, 2024	12,769,000.00	xxxxxxxxxx	
	13,484,000.00	13,484,000.00	
2025 Bond Maturities - General Capital Bonds			\$ 1,040,000.00
2025 Interest on Bonds*		\$ 431,706.26	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			
2025 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 431,706.26

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
2024 General Improvement Bonds	305,000.00	6,255,000.00	3/12/2024	A
A = Interest rates range from 2.00% to 4.00%				
Total	305,000.00	6,255,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Term Bonds		\$	
2025 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Interest on Bonds		\$	
2025 Bond Maturities - Term Bonds			
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2024	2025 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet  
33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.



DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33  
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 34a

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
Construction of Police Facility		250.00						250.00
Road Reconstruction		29,385.11		276.47	8,638.00		21,023.47	
Acquisition of Public Works Equipment		895.00					895.00	
Improvements to Park Facilities		158,926.30			98,213.40		60,712.90	
Acquisition of an Ambulance		6,655.34					6,655.34	
Acquisition of Various Construction Equipment		255.32					255.32	
Acquisition of Various Public Works Equipment		3,010.62					3,010.62	
Various Improvements to Municipal and Library Facilities		146,558.86		1,924.81	64,969.51		83,514.16	
Reconstruction/Repaving Borough Roads				11,216.95			11,216.95	
Various Improvements to Municipal and Library Facilities	1,907.79	308,750.00			14,001.34		296,656.45	
Acquisition of Information Technology Equipment	172.94	9,500.00			4,526.00		5,146.94	
Acquisition of Various Equipment and Utility Vehicles		638.31					638.31	
Acquisition of a Fire Truck and Related Equipment		4,750.66			4,750.66			
Acquisition of Various Office Equipment		801.83					801.83	
Acquisition of Various Heavy Equipment		1,813.18					1,813.18	
Road Traffic Improvements		23,699.47		0.25			23,699.72	
Various Improvements to Muncipal Facilities		61,596.59			50,830.87		10,765.72	
Acquisition and Installation of Office								
Equipment and Computer Upgrades		3,449.62					3,449.62	
Page Total	2,080.73	760,936.21	-	13,418.48	245,929.78	-	530,255.53	250.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35.1

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,080.73	760,936.21	-	13,418.48	245,929.78	-	530,255.53	250.00
Upgrades to Various EMS Equipment		5,306.00					5,306.00	
Acquisition of Various Equipment								
For the Fire Department	2,143.00	42,857.00			9,095.29		35,904.71	
Acquisition of Equipment for Police Department				200.00			200.00	
Acquisition of Various Equipment								
For the Dept of Public Works		100,057.85			22,682.16		77,045.69	330.00
Reconstruction/Repaving Borough Roads		232,500.00			176,369.60		56,130.40	
Various Improvements to Muncipal Buildings		315,721.70			14,584.47		301,137.23	
Completion of Stormwater Infrastructure Improvements		110,117.06			64,345.00		45,772.06	
Acquisition of Various Capital Equipment		42,970.03					42,970.03	
Completion of Various Park Improvements	83,441.00	1,662,500.00			281,091.98		1,105,849.02	359,000.00
Acquisition of Various Trucks for Public Works		7,272.91					7,272.91	
Acquisition of Various Equipment and Utility Vehicles			227,500.00		225,240.05		2,259.95	
Various Improvements to Muncipal Buildings			560,000.00	95.00	160,000.00		400,095.00	
Acquisition of Trash Trucks			450,000.00		408,790.00		41,210.00	
Various Roads and Drainage Improvements			250,000.00				250,000.00	
Acquisition of Various Equipment			100,000.00		78,678.44		21,321.56	
Purchase of Fire Truck Aparatus			130,000.00		68,293.00		61,707.00	
PAGE TOTALS	87,664.73	3,280,238.76	1,717,500.00	13,713.48	1,755,099.77	-	2,984,437.09	359,580.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	87,664.73	3,280,238.76	1,717,500.00	13,713.48	1,755,099.77	-	2,984,437.09	359,580.00
PAGE TOTALS	87,664.73	3,280,238.76	1,717,500.00	13,713.48	1,755,099.77	-	2,984,437.09	359,580.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	87,664.73	3,280,238.76	1,717,500.00	13,713.48	1,755,099.77	-	2,984,437.09	359,580.00
GRAND TOTALS	87,664.73	3,280,238.76	1,717,500.00	13,713.48	1,755,099.77	-	2,984,437.09	359,580.00

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	799,565.22
Received from 2024 Budget Appropriation*	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	717,500.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2024	82,065.22	xxxxxxxx
	799,565.22	799,565.22

\*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



## GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2024 Budget Appropriation*	XXXXXXXXXX	
Received from 2024 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

**\*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2024  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Acquisition of Various Equipment and				
Utility Vehicles	227,500.00	20,000.00	207,500.00	
Various Improvements to Municipal				
Buildings and Grounds	560,000.00	533,333.00	26,667.00	
Acquisition of Trash Trucks	450,000.00	203,572.00	246,428.00	
Various Road and Drainage				
Improvements	250,000.00	238,095.00	11,905.00	
Acquisition of Various Equipment	100,000.00	5,000.00	95,000.00	
Purchase of New Fire Truck Apparatus	130,000.00		130,000.00	
Total	1,717,500.00	1,000,000.00	717,500.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	129,197.30
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2024 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2024	129,197.30	xxxxxxxxxx
	129,197.30	129,197.30

MUNICIPALITIES ONLY

IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2024 was

\$ 27,547,343.36
2. Amount of Item 1 Collected in 2024 (\*)

\$ 27,242,767.56
3. Seventy (70) percent of Item 1

\$ 19,283,140.35

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2024?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2024?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2023

\$
2. 4% of 2023 Tax Levy for all purposes:

Levy --

\$

=

\$
3. Cash Deficit 2024

\$
4. 4% of 2024 Tax Levy for all purposes:

Levy --

\$

=

\$

E.

	Unpaid	2023	2024	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 21,553.76	\$ 21,553.76
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ 2,023,130.26	\$ 2,023,130.26

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND**  
**AS AT DECEMBER 31, 2024**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	3,318,868.23	
Investments		
Due Sewer Operating	15.94	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	442,382.84	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		122,465.53
Encumbrances Payable		99,787.17
Accrued Interest on Bonds and Notes		82,510.88
Due to Sewer Operating		
Overpayments		15,960.90
Due to General Capital		
Subtotal - Cash Liabilities		320,724.48 "C"
Reserve for Consumer Accounts and Lien Receivable		442,398.78
Fund Balance		2,998,143.75
Total	3,761,267.01	3,761,267.01

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2024**  
**Operating and Capital Sections**

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	2,536,146.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,536,146.00
CASH	2,923,772.19	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	21,137,717.93	
AUTHORIZED AND UNCOMPLETED	7,621,630.00	
PAGE TOTALS	34,219,266.12	2,536,146.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2024**  
**Operating and Capital Sections**  
(Separately Stated)  
*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	34,219,266.12	2,536,146.00
BONDS PAYABLE		7,710,000.00
LOANS PAYABLE		269,843.97
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		828,550.28
UNFUNDED		515,993.00
CONTRACTS PAYABLE		1,214,924.05
ENCUMBRANCES		56,043.54
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		19,751,926.19
RESERVE FOR DEFERRED AMORTIZATION		355,431.77
RESERVE FOR PAYMENT OF DEBT		342,681.99
DUE CURRENT FUND		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		266,876.71
CAPITAL FUND BALANCE		370,848.62
TOTALS	34,219,266.12	34,219,266.12

(Do not crowd - add additional sheets)

## POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

***IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

**AS AT DECEMBER 31, 2024**[illegible]

(Do not crowd - add additional sheets)



ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	191,561.75	191,561.75	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water Rents	2,700,000.00	2,995,853.04	295,853.04
Fire Hydrant and Sprinkler Services	550,000.00	588,353.15	38,353.15
Miscellaneous	75,000.00	154,785.55	79,785.55
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	3,516,561.75	3,930,553.49	413,991.74
Deficit (General Budget) **			-
	3,516,561.75	3,930,553.49	413,991.74

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		3,516,561.75
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		3,516,561.75
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		3,516,561.75
Deduct Expenditures:		
Paid or Charged	3,353,001.15	
Reserved	122,465.53	
Surplus (General Budget)**		
Total Expenditures		3,475,466.68
Unexpended Balance Canceled (See Footnote)		41,095.07

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	3,930,553.49	
Miscellaneous Revenue Not Anticipated		
2023 Appropriation Reserves Canceled in 2024	303,616.01	
Total Revenue Realized		4,234,169.50
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	3,353,001.15	
Reserved	122,465.53	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	3,475,466.68	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,475,466.68
Excess		758,702.82
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	758,702.82	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Water Utility for 2023

2023 Appropriation Reserves Canceled in 2024	303,616.01	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		303,616.01

\*\* Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	413,991.74
Unexpended Balances of Appropriations	xxxxxxxxxx	41,095.07
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxxxx	303,616.01
Overpayments Canceled		3,476.72
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	762,179.54	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	762,179.54	762,179.54

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	2,427,525.96
Excess in Results of 2024 Operations	xxxxxxxxxx	762,179.54
Amount Appropriated in the 2024 Budget - Cash	191,561.75	xxxxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2024	2,998,143.75	xxxxxxxxxx
	3,189,705.50	3,189,705.50

ANALYSIS OF BALANCE DECEMBER 31, 2024  
(FROM WATER UTILITY - TRIAL BALANCE)

Cash		3,318,868.23
Investments		
Interfund Accounts Receivable		
Subtotal		3,318,868.23
Deduct Cash Liabilities Marked with "C" on Trial Balance		320,724.48
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,998,143.75
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.		2,998,143.75

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023			\$	425,279.03
Increased by:				
Rents Levied			\$	3,690,057.06
Decreased by:				
Collections	\$	3,579,881.74		
Overpayments applied	\$	4,324.45		
Transfer to Liens	\$			
Other	\$	88,747.06		
			\$	3,672,953.25
Balance December 31, 2024			\$	442,382.84

--	--	--	--	--

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2023			\$	
Increased by:				
Transfers from Accounts Receivable	\$			
Penalties and Costs	\$			
Other	\$			
			\$	-
Decreased by:				
Collections	\$			
Other	\$			
			\$	-
Balance December 31, 2024			\$	-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>	Amount Resulting <u>2024</u>	Balance as at <u>Dec. 31, 2024</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2024</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**UTILITY SPECIAL EMERGENCY**

Date	Purpose		Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
						By 2024 Budget	Canceled By Resolution	
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
		Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

mkwasizur@berlinnj.org  
Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx	1,413,000.00	
Issued	xxxxxxxxxx	6,422,000.00	
Paid	125,000.00	xxxxxxxxxx	
Outstanding - December 31, 2024	7,710,000.00	xxxxxxxxxx	
	7,835,000.00	7,835,000.00	
2025 Bond Maturities - Capital Bonds			\$ 307,000.00
2025 Interest on Bonds		\$ 271,063.76	

INTEREST ON BONDS - WATER UTILITY BUDGET

2025 Interest on Bonds (*Items)	\$ 271,063.76	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ 78,013.47	
Subtotal	\$ 193,050.29	
Add: Interest to be Accrued as of 12/31/2025	\$ 76,080.84	
Required Appropriation 2025		\$ 269,131.13

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds 2024	177,000.00	6,422,000.00	3/12/2024	A
A = Interest Rates range from 2.00% to 4.00%				
	177,000.00	6,422,000.00		



SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR LOANS  
WATER UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2025 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2025	\$		
Required Appropriation 2025			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR LOANS  
WATER UTILITY NJEIT LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx	354,089.40	
Issued	xxxxxxxx		
Paid	84,245.43	xxxxxxxx	
Outstanding - December 31, 2024	269,843.97	xxxxxxxx	
	354,089.40	354,089.40	
2025 Loan Maturities			\$ 132,703.66
2025 Interest on Loans		\$ 10,793.78	
WATER UTILITY LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2025 Interest on Loans (*Items)	\$ 10,793.78	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ 4,497.41	
Subtotal	\$ 6,296.37	
Add: Interest to be Accrued as of 12/31/2025	\$ 4,497.41	
Required Appropriation 2025		\$ 10,793.78

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo:      Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo:      Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

              \* See Sheet 33 for clarifications of "Original Date of Issue".

              All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

              \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2025 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2025	\$
Required Appropriation 2025	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
Acquisition of Various Equipment		836.52			190.90		685.62	
Water System Improvements		6,767.71					6,767.71	
Water System Improvements		51.00					51.00	
Water Meter Replacement		651.28				6.00	657.28	
Rehab / Replacement of Wells / Water Mains		41,772.08			16,864.52	1,413.58	26,321.14	
Various Improvements		366,985.00			130,992.42	16,056.02	252,048.60	
Various Improvements		2,165,161.96			1,623,143.03		542,018.93	
Water System Improvements			670,000.00		154,007.00			515,993.00
PAGE TOTALS	-	2,582,225.55	670,000.00	-	1,925,197.87	17,475.60	828,550.28	515,993.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	2,582,225.55	670,000.00	-	1,925,197.87	17,475.60	828,550.28	515,993.00
PAGE TOTALS	-	2,582,225.55	670,000.00	-	1,925,197.87	17,475.60	828,550.28	515,993.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	2,582,225.55	670,000.00	-	1,925,197.87	17,475.60	828,550.28	515,993.00
PAGE TOTALS	-	2,582,225.55	670,000.00	-	1,925,197.87	17,475.60	828,550.28	515,993.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	2,582,225.55	670,000.00	-	1,925,197.87	17,475.60	828,550.28	515,993.00
PAGE TOTALS	-	2,582,225.55	670,000.00	-	1,925,197.87	17,475.60	828,550.28	515,993.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	2,582,225.55	670,000.00	-	1,925,197.87	17,475.60	828,550.28	515,993.00
TOTALS	-	2,582,225.55	670,000.00	-	1,925,197.87	17,475.60	828,550.28	515,993.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	266,876.71
Received from 2024 Budget Appropriation	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2024	266,876.71	xxxxxxxx
	266,876.71	266,876.71

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	
Received from 2024 Budget Appropriation*	xxxxxxxx	
Received from 2024 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2024	-	xxxxxxxx
	-	-

\*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
	-	-	-	-

WATER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	80,285.72
Premium on Sale of Bonds	xxxxxxxxx	290,562.90
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxxx
Balance - December 31, 2024	370,848.62	xxxxxxxxx
	370,848.62	370,848.62

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING  
TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2024  
Operating and Capital Sections  
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	998,694.88	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	117,421.01	
Liens Receivable	264.79	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		90,373.24
Encumbrances Payable		3,715.22
Accrued Interest on Bonds and Notes		39,371.66
Due Water Operating		15.94
Sewer Overpayments		2,189.50
Subtotal - Cash Liabilities		135,665.56 "C"
Reserve for Consumer Accounts and Lien Receivable		117,685.80
Fund Balance		863,029.32
Total	1,116,380.68	1,116,380.68

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2024**  
**Operating and Capital Sections**

(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	1,071.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	1,071.00
CASH	1,484,766.54	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	5,293,681.65	
AUTHORIZED AND UNCOMPLETED	2,441,000.00	
PAGE TOTALS	9,220,519.19	1,071.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2024**  
**Operating and Capital Sections**  
(Separately Stated)  
*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	9,220,519.19	1,071.00
BONDS PAYABLE		3,376,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		678,926.75
UNFUNDED		500.00
CONTRACTS PAYABLE		34,353.82
ENCUMBRANCES		21,317.76
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		4,206,301.65
RESERVE FOR DEFERRED AMORTIZATION		150,834.00
RESERVE FOR DEBT SERVICE		409,971.07
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		153,267.95
CAPITAL FUND BALANCE		187,975.20
TOTALS	9,220,519.19	9,220,519.20

(Do not crowd - add additional sheets)



## POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

***IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

**AS AT DECEMBER 31, 2024**[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	73,378.74	73,378.74	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	983,000.00	1,041,921.18	58,921.18
Interest on Investments and Deposits	30,000.00	55,854.28	25,854.28
Miscellaneous	15,000.00	8,559.47	(6,440.53)
Reserve to Pay Debt Service	100,000.00	100,000.00	-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	1,201,378.74	1,279,713.67	78,334.93
Deficit (General Budget) **			-
	1,201,378.74	1,279,713.67	78,334.93

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		1,201,378.74
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		1,201,378.74
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,201,378.74
Deduct Expenditures:		
Paid or Charged	1,104,224.22	
Reserved	90,373.24	
Surplus (General Budget)**		
Total Expenditures		1,194,597.46
Unexpended Balance Canceled (See Footnote)		6,781.28

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,279,713.67	
Miscellaneous Revenue Not Anticipated		
2023 Appropriation Reserves Canceled in 2024	204,450.87	
Liquidiation of Reserve: Due Water Operating	15.94	
Total Revenue Realized		1,484,180.48
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	1,104,224.22	
Reserved	90,373.24	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,194,597.46	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,194,597.46
Excess		289,583.02
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	289,583.02	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Sewer Utility for 2023

2023 Appropriation Reserves Canceled in 2024	204,450.87	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		204,450.87

\*\* Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	78,334.93
Unexpended Balances of Appropriations	xxxxxxxxxx	6,781.28
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxxxx	204,450.87
Sewer Overpayments Canceled		6,790.92
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	296,358.00	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	296,358.00	296,358.00

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	640,050.06
Excess in Results of 2024 Operations	xxxxxxxxxx	296,358.00
Amount Appropriated in the 2024 Budget - Cash	73,378.74	xxxxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2024	863,029.32	xxxxxxxxxx
	936,408.06	936,408.06

ANALYSIS OF BALANCE DECEMBER 31, 2024  
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash		998,694.88
Investments		
Interfund Accounts Receivable		
Subtotal		998,694.88
Deduct Cash Liabilities Marked with "C" on Trial Balance		135,665.56
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		863,029.32
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.		863,029.32

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023			\$	118,490.45
Increased by:				
Rents Levied			\$	1,041,161.74
Decreased by:				
Collections	\$	1,041,921.18		
Overpayments applied	\$			
Transfer to Liens	\$			
Other	\$	310.00		
			\$	1,042,231.18
Balance December 31, 2024			\$	117,421.01

--	--	--	--	--

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2023			\$	264.79
Increased by:				
Transfers from Accounts Receivable	\$			
Penalties and Costs	\$			
Other	\$			
			\$	-
Decreased by:				
Collections	\$			
Other	\$			
			\$	-
Balance December 31, 2024			\$	264.79

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>	Amount Resulting <u>2024</u>	Balance as at <u>Dec. 31, 2024</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2024</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**UTILITY SPECIAL EMERGENCY**

Date	Purpose		Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
						By 2024 Budget	Canceled By Resolution	
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
		Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

mkwasizur@berlinnj.org

Chief Financial Officer



SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx	1,048,000.00	
Issued	xxxxxxxxxx	2,398,000.00	
Paid	70,000.00	xxxxxxxxxx	
Outstanding - December 31, 2024	3,376,000.00	xxxxxxxxxx	
	3,446,000.00	3,446,000.00	
2025 Bond Maturities - Capital Bonds			\$ 153,000.00
2025 Interest on Bonds		\$ 118,393.76	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2025 Interest on Bonds (*Items)	\$ 118,393.76	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ 39,371.66	
Subtotal	\$ 79,022.10	
Add: Interest to be Accrued as of 12/31/2025	\$ 35,775.00	
Required Appropriation 2025		\$ 114,797.10

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds 2024	78,000.00	2,398,000.00	3/15/2024	A
A = Interest Rates range from 2.00% to 4.00%				
	78,000.00	2,398,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR LOANS  
SEWER UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2025 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2025	\$		
Required Appropriation 2025			\$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR LOANS  
SEWER UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2025 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2025	\$		
Required Appropriation 2025			\$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo:      Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo:     Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C".  Such notes must be retired at the rate of 20% of the original amount issued annually.

          \* See Sheet 33 for clarifications of "Original Date of Issue".

          All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

          \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2025 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2025	\$
Required Appropriation 2025	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
Acquisition of Capital Equipment		500.00						500.00
Various Improvements to Sewer Utility System		31,020.69			6,993.00		24,027.69	
Repairs of Borough's Pump Stations		7,820.50					7,820.50	
Acquisition of Robotic Camera System		15,000.00			14,993.38		6.63	
Rehabilitation / Replacement of Sewer Mains		297,774.50			33,922.32		263,852.18	
Sewer Utility Improvements		372,688.98			8,437.69	18,968.46	383,219.75	
Total	70000-	-	-	-	64,346.39	18,968.46	678,926.75	500.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	724,804.67	-	-	64,346.39	18,968.46	678,926.75	500.00
PAGE TOTALS	-	724,804.67	-	-	64,346.39	18,968.46	678,926.75	500.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	724,804.67	-	-	64,346.39	18,968.46	678,926.75	500.00
PAGE TOTALS	-	724,804.67	-	-	64,346.39	18,968.46	678,926.75	500.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	724,804.67	-	-	64,346.39	18,968.46	678,926.75	500.00
PAGE TOTALS	-	724,804.67	-	-	64,346.39	18,968.46	678,926.75	500.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

Sheet 52  
Totals

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	724,804.67	-	-	64,346.39	18,968.46	678,926.75	500.00
TOTALS	-	724,804.67	-	-	64,346.39	18,968.46	678,926.75	500.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	103,267.95
Received from 2024 Budget Appropriation	xxxxxxxxx	50,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	153,267.95	xxxxxxxxx
	153,267.95	153,267.95

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	
Received from 2025 Budget Appropriation *	xxxxxxxxx	
Received from 2025 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxx
	-	-

\*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2025 or Prior Years
	-	-	-	-

SEWER UTILITY FUND  
STATEMENT OF CAPITAL SURPLUS

2025

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	35,107.75
Premium on Sale of Bonds	xxxxxxxxx	152,867.45
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2025 Budget Reserve		xxxxxxxxx
Balance - December 31, 2024	187,975.20	xxxxxxxxx
	187,975.20	187,975.20